

N00000004474

UNITED DEVELOPMENT CORPORATION

3024 N Powers Drive

Suite 186

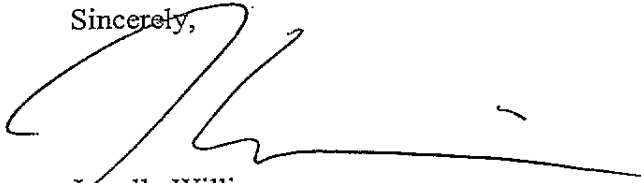
Orlando, FL 32818

Ph: 407-977-1165 * Fax: 407-971-0913

To Whom It May Concern:

Attached is an amendment to the Articles of Incorporation. Also included is a check for \$35 for the amendment filing fee. If you have any questions, please don't hesitate to give us a call.

Sincerely,



Jerrelle Williams
Vice President

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ac 12-4
amend

ARTICLES OF AMENDMENT
to
ARTICLES OF INCORPORATION
of
UNITED DEVELOPMENT CORPORATION

Pursuant to the provisions of section 617.1006, Florida Statutes, the undersigned Florida nonprofit corporation adopts the following articles of amendment to its articles of incorporation.

FIRST: Amendment(s) adopted: (INDICATE ARTICLE NUMBER(S) BEING AMENDED, ADDED OR DELETED.)

ARTICLE III

The purpose for which the corporation is organized is: To provide financial education and credit counseling to very low, low and moderate income individuals and families as well as the opportunity to purchase their own single family home. This corporation is organized exclusively for charitable and educational purposes, within the meaning of section 501(c)3 of the Internal Revenue Code (or corresponding section of any future Federal tax code.)

No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members trustees, directors, officers or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of Section 501(c)3 purposes. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office.

Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from Federal income tax under Section 501(c)3 of the Internal Revenue Code (or corresponding section of any future federal tax code) or (b) by a corporation, contributions to which are deductible under Section 170(c)(2) of the Internal Revenue Code (or corresponding section of any future Federal tax code.)

Upon dissolution of this corporation, assets shall be distributed for one or more exempt purposes within the meaning of Section 501(c)3 of the Internal Revenue Code, i.e. charitable, educational, religious or scientific, or corresponding section of any future federal tax code, or shall be distributed to the Federal government, or to a state or local government for public purpose.

SECOND: The date of adoption of the amendment(s) was: November 3rd, 2000

THIRD: Adoption of Amendment (CHECK ONE)

☒ The amendment(s) was(were) adopted by the members and the number of votes cast for the amendment was sufficient for approval.

There are no members or members entitled to vote on the amendment. The amendment(s) was(were) adopted by the board of directors.

Signature of Chairman, Vice Chairman, President or other officer

Jerrelle Williams

Type or printed name

November 6th, 2000

Vice President

Title

Date

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TALLAHASSEE, FLORIDA