

N00000003880

TRANSMITTAL LETTER

NOT-FOR-PROFIT CORPORATION

Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

Subject: Amended Articles for SHEL TZ FINANCIAL ASSISTANCE CORP.
Florida Document # N00000003880.

Enclosed is an original and one copy of the amended articles of incorporation and a
check for: $35.00 + 8.75 = 43.75$ for Amendment Filing Fee + Certificate of Status.

Penny P. Sheltz
1033 Country Club Dr.
North Palm Beach, FL 33408

(561) 626-7031

500003469325--4
-11/17/00--01038--003
*****43.75 *****43.75

FILED
01 JAN 10 PM 12:40
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Amend
JAN 10 2001

TRANSMITTAL LETTER

NOT-FOR-PROFIT CORPORATION

January 8, 2000

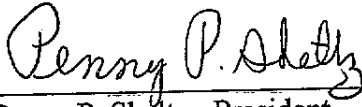
Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

Subject: Articles of Amendment for SHEL TZ FINANCIAL ASSISTANCE CORP.
Florida Document # N00000003880.

Enclosed is an original and one copy of the Articles of Amendment. A check for: 35.00 + 8.75= 43.75 for Amendment Filing Fee + Certificate of Status has been previously submitted and recorded by your office.

Enclosed is the error notice dated December 7, 2000. The required revisions have been put in to the document. Hopefully, they are satisfactory.

Sincerely,



Penny P. Sheltz - President
SHEL TZ FINANCIAL ASSISTANCE CORP.
1033 Country Club Dr.
North Palm Beach, FL 33408

(561) 626-7031

TRANSMITTAL LETTER

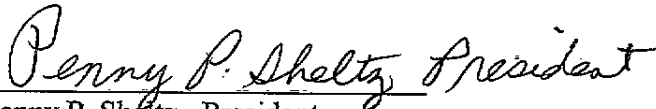
NOT-FOR-PROFIT CORPORATION

December 4, 2000

Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

Subject: Amended Articles for SHELtz FINANCIAL ASSISTANCE CORP.
Florida Document # N00000003880.

Enclosed is an original and one copy of the amended articles of incorporation. A check for: $35.00 + 8.75 = 43.75$ for Amendment Filing Fee + Certificate of Status has been previously submitted. Also enclosed is the error notice dated November 29, 2000. I trust this submittal satisfies requirements of the notice.

 Penny P. Sheltz, President

Penny P. Sheltz - President
SHELtz FINANCIAL ASSISTANCE CORP.
1033 Country Club Dr.
North Palm Beach, FL 33408

(561) 626-7031



FLORIDA DEPARTMENT OF STATE

Katherine Harris
Secretary of State

December 7, 2000

PENNY P. SHEL TZ
1033 COUNTRY CLUB DR.
NORTH PALM BEACH, FL 33408

SUBJECT: SHEL TZ FINANCIAL ASSISTANCE CORP.
Ref. Number: N00000003880

RECEIVED
01 JAN 10 AM 11:19
DIVISION OF CORPORATIONS

We have received your document for SHEL TZ FINANCIAL ASSISTANCE CORP. and check(s) totaling \$43.75. However, the enclosed document has not been filed and is being returned to you for the following reason(s):

Please entitle your document Articles of Amendment.

If there are MEMBERS ENTITLED TO VOTE on a proposed amendment, the document must contain: (1) the date of adoption of the amendment by the members and (2) a statement that the number of votes cast for the amendment was sufficient for approval.

If there are NO MEMBERS OR MEMBERS ENTITLED TO VOTE on a proposed amendment, the document must contain: (1) a statement that there are no members or members entitled to vote on the amendment and (2) the date of adoption of the amendment by the board of directors.

The document must be signed by the chairman, any vice chairman of the board of directors, its president, or another of its officers.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 487-6905.

Thelma Lewis
Corporate Specialist Supervisor

Letter Number: 000A00062052



FLORIDA DEPARTMENT OF STATE
Katherine Harris
Secretary of State

November 29, 2000

PENNY P. SHELZ
1033 COUNTRY CLUB DR.
NORTH PALM BEACH, FL 33408

SUBJECT: SHELZ FINANCIAL ASSISTANCE CORP.
Ref. Number: N00000003880

We have received your document for SHELZ FINANCIAL ASSISTANCE CORP. and check(s) totaling \$43.75. However, the enclosed document has not been filed and is being returned to you for the following reason(s):

Amendments for nonprofit corporations are filed in compliance with section 617.1006, Florida Statutes. Please see the attached information.

The document must be signed by the chairman, any vice chairman of the board of directors, its president, or another of its officers.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 487-6905.

Thelma Lewis
Corporate Specialist Supervisor

Letter Number: 100A00060605

RECEIVED
00 DEC - 7 AM 10: 08
DIVISION OF CORPORATIONS

**ARTICLES OF AMENDMENT
OF
SHELTZ FINANCIAL ASSISTANCE CORP.**

FILED
01 JAN 10 PM 12:40
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

There are no members or members entitled to vote on the proposed amendment.

The Board of Directors has voted to adopt the proposed amendment on November 1, 2000 and signatures of all 3 Directors are affixed to this document. The following Articles now represent the complete and current Articles to supersede any previously submitted.

Article I

The name of the corporation is: Sheltz Financial Assistance Corp.

Article II

The principal place of business and mailing address of the corporation is:
1033 Country Club Dr., North Palm Beach, Florida 33408.

Article III

The primary purpose for which the corporation is organized is: to provide financial assistance to deserving college students who are in financial need. Other activities of the corporation may include donations to other worthy causes in financial need.

Article IV

The Directors are appointed by the president.

Article V

The names and addresses of the Directors/Officers are:

Penny P. Sheltz (President)	1033 Country Club Dr. N. Palm Beach, FL 33408
Walter W. Sheltz Jr.	1033 Country Club Dr. N. Palm Beach, FL 33408
John B. Anderson	532 Overlook Dr. N. Palm Beach, FL 33408

Article VI

The initial registered agent is:

Penny P. Sheltz 1033 Country Club Dr.
 N. Palm Beach, FL 33408

Acceptance as registered agent: Penny P. Sheltz
 Penny P. Sheltz

Article VII

The Incorporator is:

Penny P. Sheltz 1033 Country Club Dr.
 N. Palm Beach, FL 33408

Acceptance as Incorporator: Penny P. Sheltz
 Penny P. Sheltz

Article VIII

This corporation shall conform to the requirements set forth in the Florida Statutes , Chapter 617 defining a Not for Profit Corporation.

Article IX

This corporation shall conform to the requirements set forth in the Internal Revenue Code, section 501(c)3 which provides for exemption from federal tax obligations.

Article IX(a)

Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or (b) by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

Article IX(b)

Upon dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or shall be distributed to the federal government or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a Court of Competent Jurisdiction of the county in which the principle office of the corporation is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

Article IX(c)

The corporation will distribute its income for each year at a time and in a manner as not to become subject to the tax on undistributed income imposed by section 4942 of the Internal Revenue Code, or the corresponding section of any future federal tax code.

Article IX(d)

The corporation will not engage in any act of self-dealing as defined in section 4941(d) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

Article IX(e)

The corporation will not retain any excess business holdings as defined in section 4943(c) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

Article IX(f)

The corporation will not make any investments in a manner as to subject it to tax under section 4944 of the Internal Revenue Code, or the corresponding section of any future federal tax code.

Article IX(g)

The corporation will not make any taxable expenditures as defined in section 4945(d) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

In Witness Whereof, the undersigned have set their hand and seals this

14 day of Nov., 2000.

Penny P. Sheltz
Penny P. Sheltz - President

Walter W. Sheltz Jr.
Walter W. Sheltz Jr.


John B. Anderson
John B. Anderson

State of Florida, County of Palm Beach

On this 14 day of Nov., 2000, before me, a Notary Public, authorized to take acknowledgments in the state and county set forth above, personally appeared Penny P. Sheltz, Walter W. Sheltz Jr., and John B. Anderson, known to be the persons whose names are subscribed to within the above instrument, and acknowledge that they executed the same for the purposes contained within.

11-14-00 @ North Palm Beach, FL.

Diane M. Neun

 Diane M Neun
My Commission CC866133
Expires September 13, 2003