

TRANSMITTAL LETTER

**N00000003601**

Department of State  
Division of Corporations  
P. O. Box 6327  
Tallahassee, FL 32314

SUBJECT: NAMIC COMMUNITY DEVELOPMENT CORPORATION  
(Proposed corporate name - must include suffix)

200003276262--5  
-06/05/00--01047--020  
\*\*\*\*\*87.50 \*\*\*\*\*87.50

Enclosed is an original and one(1) copy of the articles of incorporation and a check for :

☐ \$70.00 Filing Fee  
☒ \$78.75 Filing Fee & Certificate of Status

☐ \$78.75 Filing Fee & Certified Copy  
☒ \$87.50 Filing Fee, Certified Copy & Certificate of Status  
ADDITIONAL COPY REQUIRED

FROM: WILLIAM J. TRUITT  
Name (Printed or typed)

5923 NORWOOD AVENUE  
Address

JACKSONVILLE, FL 32208  
City, State & Zip

(904) 924-1107  
Daytime Telephone number

RECEIVED  
00 JUN -5 AM 11:36  
DEPARTMENT OF STATE  
DIVISION OF CORPORATIONS  
TALLAHASSEE, FLORIDA  
APPROVED  
AND  
FILED  
00 JUN -5 AM 11:42  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

NOTE: Please provide the original and one copy of the articles.

Will Wait

7 JUN 05 2000

## ARTICLES OF INCORPORATION

### FOR

NAMC Community Development Corporation

The undersigned acting as incorporator of a corporation pursuant to chapter 617, Florida Statutes, adopts the following Articles of Incorporation:

#### ARTICLE I - NAME

The name of the corporation shall be: NAMC Community Development Corporation

#### ARTICLE II PRINCIPAL PLACE OF BUSINESS AND MAILING ADDRESS

The principal place of business and the mailing address of this corporation shall be:

NAMC Community Development Corporation  
5923 Norwood Avenue  
Jacksonville, Florida 32208

#### ARTICLE III - PURPOSE

The specific purpose for which the corporation is organized is:

The organization's purpose is to provide and support comprehensive community development that creates and sustains improvements in the economic and social conditions of the poor, the distressed and/or the underprivileged citizen groups; and for combating the deteriorating conditions of communities occupied by such underprivileged groups.

Community development is programs and activity that establish and/or revitalizes business enterprises; create affordable housing, both owner occupied and rental property; and stimulate employment for and among the targeted citizens related to the organization's charitable purpose.

##### *Business Enterprises*

The organization shall create, develop, and grow business enterprises for the economic and social improvement of underprivileged groups by:

a. Conducting market and economic research, studies and analyses, and prepare and publish reports as to markets, products, services, skills, sources of financing and any and all matters that may be of use in furthering the expansion of business enterprises owned or operated by citizens related to the organization's charitable purpose;

b. Sponsoring and promoting entrepreneurial and management education, through seminars, workshops, and courses, to members of underprivileged groups that develop meaningful and effective skills for the successful operation of business enterprises;

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c. Assist and advise members of underprivileged groups in obtaining adequate capital for the successful operation of business enterprises;

d. In the furtherance of its charitable purpose, the organization may borrow money, seek grants or other forms of aid, and enter into any form of debt and/or equity financing with any project sponsor, co-venturer, lending institution, nonprofit organization, investor, governmental or government-sponsored entity in connection with the ownership and operation of business enterprises; and in the construction, acquisition, rehabilitation, development, ownership and operation of commercial real estate for business operations, including retail, distribution and production facilities, in communities occupied by underprivileged groups.

#### ***Affordable Housing***

The organization shall develop, rehabilitate, preserve, acquire finance, mortgage, own and oversee the property management of decent, affordable housing for low and moderate income persons and families, with the objective of maintaining such property for the long-term use as low and moderate income housing and to the extent practicable, provide for the eventual transfer of such housing to community, nonprofit, neighborhood and resident control.

In the furtherance of its charitable purpose, the organization may borrow money, seek grants or other forms of aid, and enter into any form of debt and/or equity financing with any project sponsor, co-venturer, lending institution, nonprofit organization, investor, governmental or government-sponsored entity in connection with the construction, acquisition, rehabilitation, development, ownership, and operation of low and moderate income housing.

#### ***Employment***

The organization shall sponsor, promote and support local, state and federal government and nonprofit units with community economic development goals, objectives, strategies and plans that:

1. recruit and solicit businesses to create jobs, and jobs for the underprivileged in particular;
2. capital formation that affect the underprivileged the most; and
3. legislation that is designed to stimulate business expansion activity by providing economic and tax incentives for businesses to locate in communities occupied by underprivileged groups.

### **ARTICLE IV - MEMBERS**

The corporation shall have no members.

### **ARTICLE V - MANNER OF ELECTION OF BOARD OF DIRECTORS**

A statement as to the manner in which directors shall be elected or appointed shall be set forth in the bylaws of the corporation.

### **ARTICLE VI - LIMITATION OF CORPORATE POWERS**

The corporate powers of this corporation are as provided in section 617.0302, Florida Statutes, except as limited as follows:

- a. No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its member, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions to furtherance of the purpose

set forth in Article III hereof. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office. Notwithstanding any other provision of these articles, this corporation shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not activities or exercise any powers that are not furtherance of the purpose of this corporation.

b. Upon the dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a Court of Competent Jurisdiction of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations, as Court shall determine, which are organized and operated exclusively for such purposes.

#### **ARTICLE VII - INITIAL REGISTERED AGENT AND STREET ADDRESS**

The name and the street address of the registered agent is:

William J. Truitt  
5923 Norwood Avenue  
Jacksonville, Florida 32208


#### **ARTICLE VIII INCORPORATOR**

The name and street address of the incorporator for these Articles of Incorporation is:

William J. Truitt  
5923 Norwood Avenue  
Jacksonville, Florida 32208

The undersigned incorporator has executed these Articles of Incorporation this 5 day of June, 2000.

Signature of the Incorporator



William J. Truitt

**CERTIFICATE OF DESIGNATION  
REGISTERED AGENT/REGISTERED OFFICE**

Pursuant to the provisions of section 607.0501 or 617.0501, Florida Statutes, the undersigned corporation, organized under the laws of the State of Florida, submits the following statement in designating the registered agent, in the State of Florida.

1. The name of the corporation is: NAMC Community Development Corporation
2. The name and address of the registered agent and office is:

William J. Truitt  
5923 Norwood Avenue  
Jacksonville, Florida 32208

HAVING BEEN NAMED AS REGISTERED AGENT AND TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED CORPORATION AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATION OF MY POSITION AS REGISTERED AGENT.

SIGNATURE William J. Truitt  
DATE 6/5/00

APPROVED  
AND  
FILED  
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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA