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Law Office of
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JAMES F. McCOLLUM
ALAN D. WILLIAMS
SCOTT A. MARTIN

December 21, 1999

KIMBERLY J. BENNETT
CORI FRANKLIN
SHERYL VRETTA
LEGAL ASSISTANTS

Secretary of State
Division of Corporations
Post Office Box 6327
Tallahassee, Florida 32314

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-12/23/99--01042--016
*****70.00 *****70.00

Re: Sebring Model Airplane Club, Inc.

Gentlemen:

Enclosed is the signed original and one signed copy of the Articles of Incorporation for the above named non-profit corporation. Both have been subscribed and acknowledged before a notary public. I am also enclosing a check in the amount of \$70.00 to cover the filing fee (\$35.00) and the registered agent designation fee (\$35.00). If you find these documents satisfactory, please place your certificate and endorse your approval on the photocopy and return same to me.

Should you have any questions, please do not hesitate to contact this office.

Very truly yours,

James F. McCollum

FILED
99 DEC 23 AM 11:10
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

JFM/kjb
enclosure(s)

cc: Client

Kim GAVE
AUTHORIZATION BY PHONE TO
CORRECT Article IV
DATE 1/3/00
DOC EXAM Tel

T BROWN JAN - 3 2000

ARTICLES OF INCORPORATION
OF
SEBRING MODEL AIRPLANE CLUB, INC.
A FLORIDA CORPORATION NOT FOR PROFIT

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE I. NAME

The name and address of the Corporation is Sebring Model Airplane Club, Inc. and its principal office and mailing address is 203 North Ridgewood Drive, Sebring, FL 33870.

ARTICLE II. DURATION

The term of existence of the Corporation is perpetual.

ARTICLE III. PURPOSE

This Corporation is organized in order to engage in any lawful activity consistent with the express purpose of educating children and others of the basic fundamentals of flight through model airplane history, design, construction, operation and competition.

No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to, any Director or Officer of the Corporation or any member of the corporation or any other private individual (except that reasonable compensation may be paid for services rendered to or for the Corporation affecting one or more of its purposes), and no Director or Officer of the Corporation, or any private individual shall be entitled to share in the distribution of any of the corporate assets on dissolution of the Corporation. No substantial part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in, or intervene in (including the publication or distribution of statements) any political campaign on behalf of any candidate for public office.

The Corporation shall not engage in any act of self-dealing as defined in Section 4941(c) of the Internal Revenue Code of 1954, or corresponding provisions of any subsequent federal tax laws.

The Corporation shall not retain any excess business holdings as defined in Section 4943 (c) of the Internal Revenue Code of 1954, or corresponding provisions of any subsequent federal tax laws.

The Corporation shall not make any investments in such manner as to subject it to tax under Section 4944 of the Internal Revenue Code of 1954, or corresponding provisions of any subsequent federal tax laws.

The Corporation shall not make any taxable expenditures as defined in Section 4945(d) of the Internal Revenue Code of 1954, or corresponding provisions of any subsequent federal tax laws.

Notwithstanding any other provision of these Articles of Incorporation, the Corporation shall not conduct or carry on any activities not permitted to be conducted or carried on by any organization exempt from taxation under Section 501(c)(3) of the Internal Revenue Code and Regulations issued pursuant thereto as they now exist or as they may hereafter be amended, or by an organization, contributions to which are deductible under Section 170(c)(2) of the Internal Revenue Code and said Regulations as they now exist or as they may hereafter be amended.

Upon the dissolution of the Corporation, the Board of Directors shall, after paying or making provision for the payment of all of the liabilities of the Corporation, dispose of all of the assets of the Corporation exclusively for the purposes of the Corporation in such manner, or to such manner, or to such organization or organizations organized or operated exclusively for charitable, educational, religious, or scientific purposes as shall at the time qualify as any exempt organization or organizations under Section 501(c)(3) of the Internal Revenue Code of 1954 (or the corresponding provisions of any further United States Internal Revenue Law), as the Board of Directors shall determine. Any of such assets not so disposed of shall be disposed of by the Circuit Court in the county in which the principal office of the Corporation is then located, exclusively for such purposes

or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

ARTICLE IV. DIRECTORS

There shall be three members of the initial Board of Directors of the Corporation. The names and addresses of the persons who are to serve as Directors until the first election thereof are as follows:

| | |
|-----------------|--|
| James A. Hoffer | 915 S.E. Lakeview Drive Sebring, FL 33870 |
| Bob Wolfe | 322 Peabody Circle Avon Park, FL 33825 |
| Bob Waggaman | 218 Kite Street Sebring, FL 33872 |

Directors shall be elected as provided in the By-Laws.

ARTICLE V. OFFICERS

The affairs of the Corporation are to be managed by the officers. The names of the persons who are to serve as officers until the first election of officers under these Articles of incorporation are as follows:

| | |
|----------------|-----------------|
| President | James A. Hoffer |
| Vice President | Bob Wolfe |
| Secretary | Ed Miller |
| Treasurer | Bob Waggaman |

ARTICLE VI. MEMBERS

The corporation shall have Members. Members of the Corporation may be divided into certain categories and meet qualifications as set forth in the By-Laws. Membership may be terminated by majority vote of the members of the Corporation, with or without cause, as set forth in the By-Laws of the Corporation.

ARTICLE VII. BY-LAWS

The By-Laws of the Corporation are to be made, altered, or rescinded by the members of the Corporation.

ARTICLE VIII. AMENDMENTS TO ARTICLES

These Articles of Incorporation may be amended by the act of the Directors and members of the Corporation. Such amendments may be proposed and adopted in the manner provided in the By-Laws of the Corporation.

ARTICLE IX. INCORPORATORS

The names and residence addresses of the subscribers of these Articles of Incorporation are:

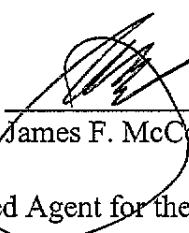
James F. McCollum

129 South Commerce Avenue
Sebring, FL 33870

ARTICLE X. REGISTERED OFFICE AND REGISTERED AGENT

The initial registered agent of this Corporation is Law Office of James F. McCollum, P.A., who shall maintain an office at 129 South Commerce Avenue, Sebring, Florida, 33870, which shall be the registered office of this Corporation for service of process.

IN WITNESS WHEREOF, I have subscribed my name on December 20, 1999.



James F. McCollum, Incorporator

I hereby accept the appointment as Registered Agent for the above Corporation.

Law Office of James F. McCollum, P.A.

By: 

James F. McCollum, President
Registered Agent

FILED
99 DEC 23 AM 11:10
SECRETARY OF STATE
TALLAHASSEE, FLORIDA