2005 LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT# M99000001690

Entity Name: RAYLAND, LLC

FILED Mar 24, 2005 Secretary of State

Current Principal Place of Business: New Principal Place of Business:

50 N. LAURA ST., 19TH FLOOR JACKSONVILLE, FL 32202

Current Mailing Address: New Mailing Address:

50 N. LAURA ST., 19TH FLOOR JACKSONVILLE, FL 32202

FEI Number: 06-1560877 FEI Number Applied For () FEI Number Not Applicable () Certificate of Status Desired ()

Name and Address of Current Registered Agent: Name and Address of New Registered Agent:

C T CORPORATION SYSTEM 1200 SOUTH PINE ISLAND ROAD PLANTATION, FL 33324 US

MANAGING MEMBERS/MEMBERS:

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE:

Electronic Signature of Registered Agent Date

ADDITIONS/CHANGES:

Title: MGR () Delete Title: MGRM (X) Change () Addition Name: RAYONIER TIMBERLANDS, MANAGEMENT, I N C. Address: 50 N. LAURA ST., 19TH FLOOR Address: 50 N. LAURA ST., 19TH FLOOR City-St-Zip: JACKSONVILLE, FL 32202 City-St-Zip: JACKSONVILLE, FL 32202

Title: MGR (X) Delete Title: () Change () Addition

 Name:
 NUTTER, W. L PRES
 Name:

 Address:
 50 N. LAURA STREET, STE. 1900
 Address:

 City-St-Zip:
 JACKSONVILLE, FL 32202
 City-St-Zip:

Title: MGR (X) Delete Title: () Change () Addition

 Name:
 BRANNON, T. H SVP
 Name:

 Address:
 50 N. LAURA STREET, STE 1900
 Address:

 City-St-Zip:
 JACKSONVILLE, FL 32202
 City-St-Zip:

Title: MGR (X) Delete Title: () Change () Addition

 Name:
 POLLACK, GERALD J SVP
 Name:

 Address:
 50 N. LAURA ST., STE. 1900
 Address:

 City-St-Zip:
 JACKSONVILLE, FL 32202
 City-St-Zip:

Title: MGR (X) Delete Title: () Change () Addition

 Name:
 ERICKSEN, W. D VP
 Name:

 Address:
 50 N. LAURA ST., STE. 1900
 Address:

 City-St-Zip:
 JACKSONVILLE, FL 32202
 City-St-Zip:

Title: MGR (X) Delete Title: () Change () Addition

 Name:
 FRAZIER, III, W. E SECR
 Name:

 Address:
 50 N. LAURA ST., STE. 1900
 Address:

 City-St-Zip:
 JACKSONVILLE, FL 32202
 City-St-Zip:

I hereby certify that the information supplied with this filing does not qualify for the for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: W. EDWIN FRAZIER, III SECR 03/24/2005