2004 LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT# M99000000827

Entity Name: COMMERCIAL REAL ESTATE ADVISORS, LLC

FILED Jul 19, 2004 Secretary of State

Current Principal Place of Business:	New Principal Place of Business:
3595 GRANDVIEW PARKWAY SHITE 400	

3595 GRANDVIEW PARKWAY, SUITE 400 BIRMINGHAM, AL 35243

Current Mailing Address: New Mailing Address:

3595 GRANDVIEW PARKWAY, SUITE 400 P.O. BOX 43250

BIRMINGHAM, AL 35243 BIRMINGHAM, AL 352433250

FEI Number: 63-1237745 FEI Number Applied For () FEI Number Not Applicable () Certificate of Status Desired ()

Name and Address of Current Registered Agent: Name and Address of New Registered Agent:

NRAI SERVICES, INC. 526 E. PARK AVE. TALLAHASSEE, FL 32301 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE:

Electronic Signature of Registered Agent Date

MANAGING MEMBERS/MEMBERS:

ADDITIONS/CHANGES:

Title: MGR () Delete Title: () Change () Addition

Name: GORECKI, JOHN C Name:
Address: 3595 GRANDVIEW PARKWAY, SUITE 400 Address:

City-St-Zip: BIRMINGHAM, AL 35243 Address: City-St-Zip:

Title: MGR () Delete Title: () Change () Addition

 Name:
 WALTERS, PATRICK A
 Name:

 Address:
 3595 GRANDVIEW PARKWAY, SUITE 400
 Address:

 City-St-Zip:
 BIRMINGHAM, AL 35243
 City-St-Zip:

Title: MGR () Delete Title: () Change () Addition

 Name:
 LAWLEY, MICHAEL A
 Name:

 Address:
 15 SOUTH 20TH STREET, SUITE 1305
 Address:

 City-St-Zip:
 BIRMINGHAM, AL 35233
 City-St-Zip:

I hereby certify that the information supplied with this filing does not qualify for the for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: JOHN C GORECKI MGR 07/19/2004