FILE NOW: FILING FEE AFTER MAY 1 IS $225.00

CORPORATION ANNUAL REPORT 1995

APPROVED AND FILED

95 MAY -1 AM 8:34

SECRETARY OF STATE TALLAHASSEE, FLORIDA

DOCUMENT # M98697 (9)

1. Corporation Name

GULF BAY LAND INVESTMENTS, INC.

Principal Place of Business	Mailing Address
C/O WOODWARD & WOODWARD, P.A. 801 LAUREL OAK DR 640 NAPLES FL 33963	C/O WOODWARD & WOODWARD, P.A. 801 LAUREL OAK DR 640 NAPLES FL 33963

DO NOT WRITE IN THIS SPACE

3. Date Incorporated or Qualified: 09/12/1988	3a. Date of Last Report: 04/22/1994
4. FEI Number: 65-0072733	Applied For / Not Applicable
5. Certificate of Status Desired [X]	$8.75 Additional Fee Required
6. Election Campaign Financing Trust Fund Contribution [ ]	$5.00 May Be Added to Fees
8. This corporation has liability for intangible tax under S. 199.032, Florida Statutes [ ] Yes [X] No	

2. Principal Place of Business / 2a. Mailing Address: 21, 26 — Suite, Apt. #, etc. 22, 27 — City & State 23, 28 — Zip 24, Country 25, Zip 29, Country 30

9. Name and Address of Current Registered Agent

WOODWARD, MARK J.
801 LAUREL OAK DR STE 640
NAPLES FL 33963

10. Name and Address of New Registered Agent

81 Name
82 Street Address (P.O. Box Number is Not Acceptable)
83
84 City FL 85 Zip Code

11. Pursuant to the provisions of Sections 607.0502 and 607.1508, Florida Statutes, the above-named corporation submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by the corporation's board of directors. I hereby accept the appointment as registered agent. I am familiar with, and accept the obligations of, section 607.0505, Florida Statutes.

SIGNATURE

12. OFFICERS AND DIRECTORS

TITLE	PD
NAME	FERRAO, AUBREY J.
STREET ADDRESS	4001 TAMIAMI TRAIL N., STE.350
CITY-ST-ZIP	NAPLES FL
TITLE	D
NAME	WOODWARD, MARK J
STREET ADDRESS	801 LAUREL OAK DR #640
CITY-ST-ZIP	NAPLES FL

13. ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS IN 12

[ ] Change [ ] Addition

14. I do hereby certify that the information supplied with this filing is voluntarily furnished and does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on the annual report or supplemental annual report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 12 or Block 13 if changed, or on an attachment with an address.

SIGNATURE: Aubrey J. Ferrao   Aubrey J. Ferrao   4/25/95   813-434-2030

SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING OFFICER OR DIRECTOR   Date   Daytime Phone #

0331439 CP