2004 LIMITED LIABILITY COMPANY ANNUAL REPORT

DO NOT WRITE IN THIS SPACE

DOCUMENT # M97000000849

1. Entity Name
PLEDGED PROPERTY II LLC



Mailina Addrass

335 MADISON AVENUE, 19TH FLOOR NEW YORK, NY 10017

Principal Place of Business

335 MADISON AVENUE, 19TH FLOOR NEW YORK, NY 10017

FILED Jan 14, 2004 08:00 AM Secretary of State



01062004 No Chg-LLC

CR2E083 (10/03)

4. FEI Number 13-3897606 Applied For Not Applicable

5. Certificate of Status Desired

\$5.00 Additional Fee Required

6. Name and Address of Current Registered Agent

CORPORATION SERVICE COMPANY 1201 HAYS STREET TALLAHASSEE, FL 32301-2525

DO NOT WRITE IN THIS SPACE

8	8. The above named entity submits this statement for the purpose of changing its reg	jistered office or registered agent, (or both, in the State of Florida.	I am familiar with,	and accept
	the obligations of registered agent.				

(NOTE, Registored Agent signalure required when reinstating)

Signature, typed or printed name of registered agent and title if applicable.

Filing Fee is \$50.00 Due by May 1, 2004

1	9. MANAGING MEMBERS/MANAGERS			
	,			
TITLE NAME STREET ADDRESS CITY-ST-ZIP	MGRM CREDIT-BASED ASSET SERVICING & SEC. LLC 335 MADISON AVENUE, 19TH FLOOR NEW YORK, NY 10017			
THE NAME STREET ADDRESS CHY-SI-ZIP				
TITLE NAME STREET ADDRESS CITY-ST-ZIP				
TITLE NAME STREET ADDRESS CITY-ST-ZIP				
TITLE NAME STREET ADDRESS CRY-ST-ZIP				
TITLE NAME STREET ADDRESS CITY-ST-ZIP				

U00000004374 01/15/04-80009-018 55.00

DO NOT WRITE IN THIS SPACE

11. Thereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(1), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath, that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: Shan Kusher

SHARI L. KUSHNER

01/06/200

(212)8501108

SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING MANAGING MEMBER, OR AUTHORIZED REPRESENTATIVE

ate

Daytime Pho