


2004 LIMITED LIABILITY COMPANY ANNUAL REPORT

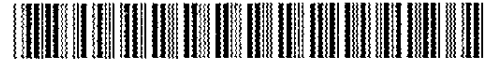
FILED
Jan 29, 2004 08:00 AM
Secretary of State

DOCUMENT # M97000000516
 1. Entity Name
 APARTMENT COMMUNITY REALTY LLC



Principal Place of Business: 600 EAST LAS COLINAS BLVD., SUITE 1800, IRVING, TX 75039
 Mailing Address: P.O. BOX 619091, DALLAS, TX 75261-9091

DO NOT WRITE IN THIS SPACE



01122004 No Chg-LLC CR2E083 (10/03)

4. FEI Number 75-2717042	Applied For Not Applicable
5. Certificate of Status Desired <input type="checkbox"/>	\$5.00 Additional Fee Required

6. Name and Address of Current Registered Agent
 CORPORATION SERVICE COMPANY
 1201 HAYS STREET
 TALLAHASSEE, FL 32301

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8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent.

SIGNATURE _____
Signature, typed or printed name of registered agent and title if applicable (NOTE: Registered Agent signature required when reinstating)

01/29/04-80035-005 50.00

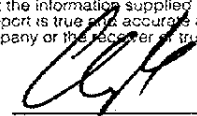
**Filing Fee is \$50.00
 Due by May 1, 2004**

9. MANAGING MEMBERS/MANAGERS

TITLE NAME STREET ADDRESS CITY - ST - ZIP	MGRM JPI LIFESTYLE APARTMENT COMMUNITIES, L.P. 600 EAST LAS COLINAS BLVD., SUITE 1800 IRVING, TX 75039
TITLE NAME STREET ADDRESS CITY - ST - ZIP	MGRM JPI LIFESTYLE MANAGEMENT, INC. 600 EAST LAS COLINAS BLVD., SUITE 1800 IRVING, TX 75039
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11. I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE:  **Clay A. Parker**
 Executive Vice President and Senior Operational Partner
 Financial Services

Date: 1/29/04 Daytime Phone #