2005 LIMITED LIABILITY COMPANY ANNUAL REPORT

DO NOT WRITE IN THIS SPACE

DOCUMENT # M97000000058

1. Entity Name

BRE/SOUTHWEST PARTNERS I L.L.C.



SECRETARY OF STATE DIVISION OF CORPORATIONS

05 MAY 26 AM 9: 26

Principal Place of Business

345 PARK AVENUE NEW YORK, NY 10154 Mailing Address

% THE BLACKSTONE GROUP 345 PARK AVENUE NEW YORK, NY 10154



04082005No Chg-LLC

CR2E083 (10/03)

4. FEI Number 13-3939442 Applied For Not Applicable

5. Certificate of Status Desired

\$5.00 Additional Fee Required

6. Name and Address of Current Registered Agent

C T CORPORATION SYSTEM 1200 SOUTH PINE ISLAND ROAD PLANTATION, FL 33324

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PLANTATI	ON, FL 33324	IN TI	HIS SPACE
	named entity submits this statement for the purpose of changions of registered agent.	ging its registered office or registered agent, or both,	in the State of Florida. I am familiar with, and accept
SIGNATURE_	Signature, typed or printed name of registered agent and title it applicable.	(NOTE: Registered Agent signature required when reinstating)	DATE
Fi D	iling Fee is \$50.00 ue by May 1, 2005		
9.	MANAGING MEMBERS/MANAGERS		
TITLE - NAME STREET ADDRESS CITY-ST-ZIP	MGR SUMERS, GARY M % 345 PARK AVENUE NEW YORK, NY 10154	50 00/17/	0056299075 0501029003 **350.00
TITLE NAME STREET ADDRESS CITY-ST-ZIP		00/11/	DS01023603 **550.DU
NAME STREET ADDRESS CITY-ST-ZIP		DO I	NOT WRITE
TITLE NAME STREET ADDRESS CITY-ST-ZIP		IN T	HIS SPACE
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NAME STREET ADDRESS CITY_ST-ZIP	certify that the information supplied with this blinddows not au		

11. I hereby certify that the information supplied with this princycloss not qualify for the exemption stated in Section 119,07(3)(i), Florida Statutes. I further certify that the information indicated on this report is trote and a managing member or manager of the limited liability company or the receiver gray stee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE:

DENNIS J. MCDONAGH

4/10/05

212-583-5000

Date

Daytime Phone #