m43455

ARTICLES OF MERGER Merger Sheet

MERGING:

EAGLE CONSOLIDATED, INC., a Florida corporation M43454

RESORT DEVELOPMENT OF COLLIER COUNTY, INC., a Florida corporation M43450

INVESTORS REAL ESTATE SOUTHWEST CORPORATION, a Florida corporation M43455

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INTO

COMMERCIAL PROPERTIES SOUTHWEST, INC., a Florida entity, M43449.

File date: December 20, 2000

Corporate Specialist: Annette Ramsey