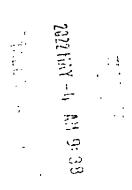
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	Thank you!

APPLICATION BY FOREIGN LIMITED LIABILITY COMPANY FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

IN COMPILANCE WITH SECTION 605.0902, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN TIMITED LIABILITY COMPANY TO TRANSACT BUSINESS IN THE STATE OF FLORIDA:

1. Vault Avenida Englewo	ood LLC Limited Liability Company; must include "Limite						_
(Name of Foreign	Limited Liability Company; must include "Limited	d Liability	y Company," "L.L.C.,	" or "ELC;")			
(If name unavailable, enter alternate r	name adopted for the purpose of transacting business in Fl	orida. The	alternate name must incl	ude "Limited Liabil	ity Company," "	'LL_C," or	"LLC.")
Michigan 2.		3					
(Jurisdiction under the law of which foreign limited liability company is organized)		٠.	3. (FEI number, if applicable)				
upon registration							
	(Date first transacted business in Florida, if prior to (See sections 605 0904 & 605.0905, F.S. to determine	registration ine penalty	s.) li a bility)				
1750 S. Telegraph Rd., Suite 310			1750 S. Telegrap	oh Rd., Suite 3	310		
5. (Street Address of Principal Office)		θ.	(Mailing Address	•)			_
Bloomfield Hills, MI 48304			Bloomfield Hills	, MI 48304			
	· • · · · ·					2022 H	_ ~*;
7. Name and street addres	s of Florida registered agent: (P.O. Box	NOT :	acceptable)			11 - 1;	_,
					(2)	77	
Name:	C T Corporation System					يَ	-
	1200 South Pine Island Road				1 1	ထ	
Office Address:	Plantation		, Florida	33324			
	(City)		, , , , , , , , , , , , , , , , ,	(Zip code)			

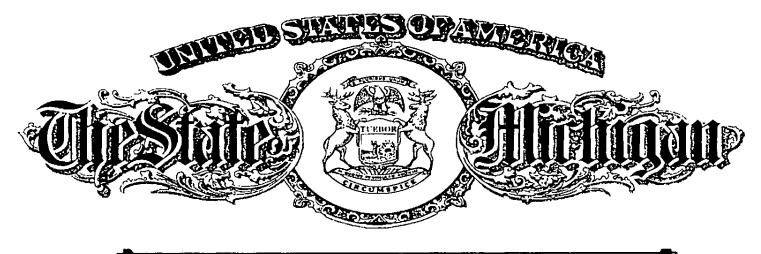
Registered agent's acceptance:

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this application, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

By: Stephane None Stephanie Hencz - Assistant Secretary
(Registered agent's signature)

Title or Capacity:	Name and Address:	Title or Capacity:	Name and Address:
□Manager	Name: Vault Avenida Net Lease Fund LLLC	□Manager	Name: Katherine L. Hammers
■Member	Address: 1750 S. Telegraph Rd., Suite 31	□Member	Address: Honigman LLP
□Authorized	Bloomfield Hills, MI 48302	■Authorized	39400 Woodward Ave., Suite 101
Person		Person	Bloomfield Hills, MI 48304
Other	Other	□Other	Other
■Manager	Name:	□Manager	Name:Adam Jahnke
□Member	Address: 1750 S. Telegraph Rd., Suite 310	□Member	Address: 1750 S. Telegraph Rd., Suite 310
□Authorized	Bloomfield Hills, MI 48302	■Authorized	Bloomfield Hills, MI 48302
Person		Person	
□Other	Other	□Other	□Other
□Manager	Name:	□Manager	Name:
ElMember	Address:	□Member	Address:
□Authorized		□Authorized	
Person		Person	
□Other	Other	□Other	Other
9. Attached is a cert jurisdiction under the of the translator mu 10. This document	ise an attachment to report more than six (6). The may be added to the index when filing your Florificate of existence, no more than 90 days old, one law of which it is organized. (If the certificate st be submitted) is executed in accordance with section 605.0203 ment to the Department of State constitutes a think when the section of the section o	orida Department of State duly authenticated by the e is in a foreign language 3 (1) (b), Florida Statutes ird degree felony as provi	Annual Report form. official having custody of records in the , a translation of the certificate under oath . I am aware that any false information

Typed or printed name of signee



Department of Licensing and Regulatory Affairs

Lansing, Michigan

This is to Certify That

VAULT AVENIDA ENGLEWOOD LLC

was validly authorized on May 2, 2022, as a Michigan DOMESTIC LIMITED LIABILITY COMPANY and said limited liability company is validly in existence under the laws of this state and has satisfied its annual filing obligations.

This certificate is issued pursuant to the provisions of 1993 PA 23 to attest to the fact that the company is in good standing in Michigan as of this date.

This certificate is in due form, made by me as the proper officer, and is entitled to have full faith and credit given it in every court and office within the United States.



Sent by electronic transmission

In testimony whereof, I have hereunto set my hand, in the City of Lansing, this 4th day of May, 2022.

Linda Clegg, Director

Corporations, Securities & Commercial Licensing Bureau

Certificate Number: 22050102305