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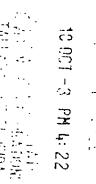
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K SAIY OCT -4 2018 CORPORATION SERVICE COMPANY 1201 Hays Street Tallhassee, FL 32301

Phone: 850-558-1500

ACCOUNT	NO		120000000195
ACCOUNT	110.	-	12000000111

REFERENCE : 422312 8056587

AUTHORIZATION : Carella Conso

COST LIMIT : \$\(\int 1\)\(\frac{1}{2}5 \cdot 00

ORDER DATE: October 3, 2018

ORDER TIME : 3:28 PM

ORDER NO. : 422312-005

CUSTOMER NO: 8056587

FOREIGN FILINGS

NAME: BSREP III PBG GOLF LLC

XXXX QUALIFICATION (TYPE: LL)

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

CERTIFIED COPY

XX PLAIN STAMPED COPY

CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Roxanne Turner -- EXT# 62969

EXAMINER:

APPLICATION BY FOREIGN LIMITED LIABILITY COMPANY FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

IN COMPILANCE WITH SECTION 605.0902, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN TAMINED LIABILITY COMPANY TO TRANSACT BUSINESS, IN THE STATE OF FLORIDA:

(City) Name and street address of Florida registered agent: (P.O. Box NOT acceptable) Name: Corporation Service Company Office Address: Tallahassee Tallaha	
DELAWARE (Dissidiction under the law of which foreign limited liability company is organized) (Date first transacted learness in Florida, if prior to registration) (Date first transacted learness in Florida, if prior to registration) (Date first transacted learness in Florida, if prior to registration) (Date first transacted learness in Florida, if prior to registration) (Date first transacted learness in Florida, if prior to registration) (Date first transacted learness in Florida, if prior to registration) (Same Address of Florida PKWY (Surce Address of Florida registered agent: (P.O. Box NOT acceptable) Name: Corporation Service Company Office Address: Tallahassee (City) (Cit	
UPON FILING (Date first transacted business in Florida, if proc to repistration.) (See sections 605 0904 & 605 0905; F.S., to determine penalty liability) 1997 ANNAPOLIS EXCHANGE PKWY (Street Address of Principal Office) STE 550 ANNAPOLIS, MD 21401-3294 Name and street address of Florida registered agent: (P.O. Box NOT acceptable) Name: Corporation Service Company Office Address: 1201 Hays Street Tallahassee (City) (or "LLC.")
(See sections 605 0904 & 605 0905, F.S. to determine penalty hability) 1997 ANNAPOLIS EXCHANGE PKWY (Surect Address of Frincipal Office) ANNAPOLIS, MD 21401-3294 Name and street address of Florida registered agent: (P.O. Box NOT acceptable) Name: Corporation Service Company Office Address: Tallahassee (City)	
(City) Persistered agent's acceptance: Tallahassee Tallahassee Tolling address of the agent and to accept service of process for the above stated limited liability company at signated in this application. I hereby accept the appointment as registered agent and accept the obligations of my position as registered agent. Corporation Service Company (City) with the provisions of all statutes relative to the proper and complete performance of my duties, and I am fam du accept the obligations of my position as registered agent. Corporation Service Company (City) with the provisions of all statutes relative to the proper and complete performance of my duties, and I am fam du accept the obligations of my position as registered agent. Corporation Service Company (Registered agent vignature) The name, title or capacity and address of the person(s) who has/have authority to manage is/are: Title or Capacity: Name and Address: Title or Capacity: Name and Address: Title or Capacity: Name and Address Name and Address Title or Capacity: Name and Address Title or Capacity: Name and Address Name and Address Name and Address	
(See sections 605.0904 & 605.0905, F.S. to determine penalty hability) 1997 ANNAPOLIS EXCHANGE PKWY (Street Address of Principal Office) STE 550 ANNAPOLIS, MD 21401-3294 Name and street address of Florida registered agent: (P.O. Box NOT acceptable) Name: Corporation Service Company Office Address: 1201 Hays Street Tallahassee Florida 32301 (City) Florida 32301 (City) (Zip code) registered agent's acceptance: aving been named as registered agent and to accept service of process for the above stated limited liability company at signated in this application. I hereby accept the appointment as registered agent and agree to act in this capacity. I fue comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am fam d accept the obligations of my position as registered agent. Corporation Service Company (Registered agent Signature) The name, title or capacity and address of the person(s) who has/have authority to manage is/are: Title or Capacity: Name and Address: Title or Capacity: Name and Address V.P. GEORGE D. DABNEY 1997 ANNAPOLIS EX. PKW	
Street Address of Principal Office (Mailing Address)	_
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1997 ANNAPOLIS EX. PKW	fress:
Jse attachments if necessary)	
Attached is a certificate of existence, no more than 90 days old, duly authenticated by the official having custody of recorrisdiction under the law of which it is organized. (If the certificate is in a foreign language, a translation of the certificate the translator must be submitted)	
. This document is executed in accordance with section 605.0203 (1) (b), Florida Statutes. I am aware that any false information in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S.	ormation
s/s GEORGE D. DABNEY	
Signature of an authorized person	

Typed or printed name of signee



I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF

DELAWARE, DO HEREBY CERTIFY "BSREP III PBG GOLF LLC" IS DULY FORMED

UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND

HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS

OF THE THIRD DAY OF OCTOBER, A.D. 2018.

AND I DO HEREBY FURTHER CERTIFY THAT THE SAID "BSREP III PBG GOLF LLC" WAS FORMED ON THE TWENTY-EIGHTH DAY OF SEPTEMBER, A.D. 2018.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE BEEN ASSESSED TO DATE.





Authentication: 203540246

Date: 10-03-18