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Merger CC (10/13/15/07 KENNETH B. FALK*
* N.J. & N.Y. BARS
Reply to Woodbridge Office

LAWRENCE E. JAFFE*
• FL, N.J. & N.Y. BARS
Reply to Hasbrouck Heights Office

JOSHUA JAFFE*

N.J. & N.Y. BARS
Reply to Hasbrouck Heights Office

KIM M. FLOTTERON*
* N.J., BAR
Reply to Woodbridge Office

MICHAEL CALDARELLA*
N.J., BAR
Reply to Woodbridge Office

JAFFE & FALK, LLC

COUNSELLORS AT LAW

843 RAHWAY AVENUE WOODBRIDGE, N.J. 07095

> PHONE 732.636.4200

FACSIMILE 732.636.3575

Real Estate Matters Call 732-636-7989

777 TERRACE AVENUE : HASBROUCK HEIGHTS, NJ 07604

973-288-8282

30 BROAD STREET NEW YORK, N.Y. 10016

212.319.7332

December 7, 2007

PERSONAL & CONFIDENTIAL

Ms. Susan Payne
Division of Corporations
Amendment Section
Executive Center Circle
Clifton Building 2661
Tallahassee, FL 32314

Re: Merger of GSR Systems, Inc. with GSR Systems Acquisition, Inc.

Dear Ms. Payne:

In accordance with our telephone discussion, enclosed are the following:

- 1. Articles of Merger, GSR Physicians Billing Services, Inc. with GSR Acquisition, Inc.;
- 2. Original Plan of Merger, GSR Physicians Billing Services, Inc. with GSR Acquisition, Inc.;
- 3. Articles of Merger, GSR Systems, Inc. with GSR Systems Acquisition, Inc.:
- 4. Original Plan of Merger, GSR Systems, Inc. with GSR Systems Acquisition, Inc.;
- 5. Two checks, each in the amount of \$78.75, payable to the Florida Secretary of State, representing the filing fees.

Thank you for your assistance in this regard.

Very truly yours,

Kenneth B. Falk

KBF:jrl

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30 BROAD STREET NEW YORK, N.Y. 10016

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November 14, 2007

Via Regular Mail

Amendment Section
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

Re: Merger of GSR Systems, Inc. with GSR Systems Acquisition, Inc.

Articles of Merger

Dear Sir/Madam:

Enclosed please find an original and copy of Articles of Merger in regard to the above-referenced matter, and this firm's check in the amount of \$78.75 which represents the filing fee. Kindly file the same and return a certified copy and all other correspondence concerning this matter to:

KENNETH B. FALK JAFFE & FALK, LLC 843 RAHWAY AVENUE WOODBRIDGE, NEW JERSEY 07095

Please contact Kenneth B. Falk at (732) 636-4200 ext. 205, for any further information concerning this matter.

Very truly yours,

Kenneth B. Falk

KBF/mc Enclosures cc: client



ARTICLES OF MERGER 07 DEC 12 PM 3: 15

The following articles of merger are submitted in accordance with the Florida Business Corporation Act, pursuant to section 607.1105, Florida Statutes.

First:	The name of the surviving corporation:				
<u>Name</u> GSR S	Systems, Inc.	<u>Jurisdiction</u> Florida	Document No.		
Second:	The name and jurisdiction of each merging corporation:				
<u>Name</u> GSR S	Systems Acquisition, Inc.	<u>Jurisdiction</u> Florida	Document No.		
Third:	The Plan of Merger is attached	ed.			
Fourth:	The merger shall become effective on the date the Articles of Merger are filed				
with the Florid	da Department of State				
Fifth:		ving corporation. The Plan of Merger	was adopted by		
the shareholde	ers of the surviving corporation	on November 13, 2007	•		
Sixth:	Adoption of Merger by mergi	ng corporation. The Plan of Merger w	as adopted by		
the shareholde	rs of the merging corporation	on November 13, 2007	·		

Seventh: Signatures for each corporation:

Name of Corporation	Signature of an Officer or Director	Typed or Printed Name	of Individual & Title
GSR Systems, Inc.	Rosell J	uslum_	Mest Sert
GSR Systems Acquisition, Inc	Muder	,	PRESIDENT

PLAN OF MERGER

The following Plan of Merger is submitted in accordance with section 607.1101, Florida Statutes, and in accordance with the laws of any other applicable jurisdiction of incorporation.

First: The name and Jurisdiction of the surviving corporation is:

Name Jurisdiction

GSR Systems, Inc. Florida

Second: The name and jurisdiction of the merging corporation is:

<u>Name</u> <u>Jurisdiction</u>

GSR Systems Acquisition, Inc. Florida

Third: The terms and conditions of the merger are as follows:

(a) General.

At the Effective Time, as defined below, (i) GSR Acquisition, Inc. ("Acquisition") shall be merged with and into GSR Systems, Inc. ("GSR"), (ii) the separate corporate existence of Acquisition shall cease, and (iii) GSR shall be the surviving corporation and shall continue its corporate existence under the laws of Florida.

The Merger shall become effective at the time of filing of certificates of merger with the Secretary of State of the State of Florida in accordance with the provisions of Section 607.1101, et sq., Florida Statutes (the "Effective Time"). At the Effective Time, the effect of the Merger shall be as provided in the applicable provisions of the Section 607.1101, et sq., Florida Statutes.

Without limiting the generality of the foregoing, and subject thereto, at the Effective Time, all the property, rights, privileges, powers and franchises of GSR and Acquisition. shall vest in the Surviving Corporation, and all debts, liabilities, obligations, restrictions, disabilities and duties of GSR and Acquisition shall become the debts, liabilities, obligations, restrictions, disabilities and duties of the Surviving Corporation

- (b) <u>Certificate of Incorporation</u>. The certificate of incorporation of GSR as in effect immediately prior to the Effective Time, shall be amended to be substantially identical to the certificate of incorporation of Acquisition, as in effect immediately prior to the Effective Time, as set forth on Schedule A annexed hereto, and shall be the certificate of incorporation of the Surviving Corporation, until thereafter amended as provided therein or by applicable law,
- (c) <u>By-Laws</u>. The by-laws of Acquisition, as in effect immediately prior to the Effective Time, shall become the by-laws of the Surviving Corporation until thereafter amended as provided therein or by applicable law.

- (d) <u>Directors and Officers</u> From and after the Effective Time, (i) the directors of Acquisition at the Effective Time shall be the initial directors of the Surviving Corporation, each to hold office in accordance with the certificate of incorporation and by-laws of the Surviving Corporation, and (ii) the officer of Acquisition at the Effective Time to wit: Pradeep Viswambharan. President, with offices at 10096 Griffin Road, Cooper City, FL 33328, shall be the initial officer of the Surviving Corporation until his successors are duly elected or appointed and qualified.
- Fourth. The manner and basis of converting the shares of each corporation into shares, obligations or other securities of the surviving corporation or any other corporation or, in whole or in part, into cash or other property and the manner and basis of converting rights to acquire shares of each corporation into rights to acquire shares obligations or other securities of the surviving corporation, in whole or in part, into cash or other property, are as follows:
- (a) At the Effective Time, by virtue of the Merger and without any action on the part of Acquisition, GSR, or the holders of the common stock of GSR, par value \$1.00 per share ("GSR Common"):
- (i) Each issued and outstanding share of Acquisition Common Stock shall be converted into one validly issued, fully paid and non-assessable share of common stock, no par value per share, of the Surviving Corporation;
 - (ii) Each share of GSR Common held in the treasury of GSR shall be canceled without any conversion thereof and no payment or distribution shall be made with respect thereto; and
 - (iii) Each share of GSR Common issued and outstanding immediately prior to the Effective Time shall be entitled to receive (collectively the "Exchange Consideration"):
 - (A) \$500 per share, (the "Cash Consideration"), payable one half (i.e.\$250.00 per share) at the Closing and the balance (i.e. \$250.00 per share) on the third monthly anniversary of the Closing; and
 - (B) Three Hundred Thirty Three and Three Hundred Thirty Four Thousandths (333.344) validly issued, fully paid and non-assessable shares of common stock of Accentia Technologies, Ltd., an Indian corporation, ("Accentia Shares") or Global Depository Receipts ("GDRs") as listed on the Luxembourg Stock Exchange and on the Bombay Stock Exchange, each such GDR representing one Accentia Share such that, after giving effect to the

provisions of this Section 1.5(c), holders of GSR Common shall be entitled to an aggregate of 166,667 Accentia Shares or GDRs, Provided further, that if, as of the last day of the 12th full calendar month after the Closing Date, the average of the bid and asked prices of Accentia Shares as reported on Luxembourg Stock Exchange and the Bombay Stock Exchange for the two week period prior thereto (the "Average Price") shall be less than US\$4.50 per share, Accentia shall issue to the holders of such GDRs or Accentia Shares a number of additional GDRs or Accentia Shares, so that the total number of GDRs or Accentia Shares issued under this agreement to the holders shall equal the number of GDRs or Accentia Shares determined by dividing \$750,000 by the Average Price.

(C) As of the Effective Time, each share of GSR Common shall no longer be outstanding and such share shall be exchanged for, and each holder of a certificate representing any shares of GSR Common shall cease to have any rights with respect thereto, other than (i) the right to receive \$500.00 per share, as set forth above, and (ii) GDRs or Accentia Shares to be issued in consideration therefor upon the surrender of such certificate, and (ii) any cash, without interest, to be paid in lieu of any fractional share of Accentia.

Fifth. The merger shall be subject to the terms and conditions set forth in a separate agreement among Accentia, GSR, and Acquisition dated June 8, 2007.

SCHEDULE A CERTIFICATE OF INCORPORATION

Article 1. Name

The Name of the corporation shall be GSR Systems, Inc.

Article 2. Principal Office

The principal place of business/mailing address is:

10096 Griffin Road Cooper City, FL 33328

Article 3. Purpose

The purpose for which the corporation is organized is:

Any and all lawful business

Article 4. Shares

The number of shares of stock is:

1,000 shares at \$0.00 par value per share

Article 5. Initial Officers and/or Directorsr List name, address(es) and specific titles

Pradeep Viswambharan. President 10096 Griffin Road, Cooper City, FL 33328

Article 5. Registered Agent

The name and Florida street address of the registered agent is:

Pradeep Viswambharan 10096 Griffin Road, Cooper City, FL 33328

Having been named as agent to accept service of process for the above named corporation, at the place designated in this certificate, I am familiar with and accept the appointment as registered agent and agree to act in this capacity

Pradeep Viswambharan