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ALL SHASSING STATE

APR 18 2016 SHIVERS CORPORATION SERVICE COMPANY 1201 Hays Street

Tallhassee, FL 32301 Phone: 850-558-1500

ACCOUNT NO. : I2000000195

REFERENCE: 105002 4306601

AUTHORIZATION : Travels & Organ

COST LIMIT : \$/125.00

ORDER DATE: April 15, 2016

ORDER TIME: 12:37 PM

ORDER NO. : 105002-005

CUSTOMER NO: 4306601

FOREIGN FILINGS

NAME: 3122 SHADER ROAD INVESTORS,

LLC

XXXX QUALIFICATION (TYPE: LL)

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

CERTIFIED COPY
PLAIN STAMPED COPY
CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Courtney Williams -- EXT# 62935

EXAMINER:

APPLICATION BY FOREIGN LIMITED LIABILITY COMPANY FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

IN COMPLIANCE WITH SECTION 605.0902, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN LIMITED LIABILITY COMPANY TO TRANSACT BUSINESS IN THE STATE OF FLORIDA:

(Name of For	eign Limited Liability Company; must inc	clude "Limited Liability Company	y," "L.L.C.," or "Ll	LC.")	
(If name unavailable, enter a Liability Company," "L.L.C	lternate name adopted for the purpose of "or "LLC.")	transacting business in Florida. T	he alternate name i	nust include "	Limited
2. Delaware		3. N/A			
(Jurisdiction under the law company is organized)	of which foreign limited liability	(FEI numbe	er, if applicable)		
4. upon filing					
	(Date first transacted business in (See sections 605.0904 & 605.0905)	Florida, if prior to registration.) 5, F.S. to determine penalty liabil	ity)		
5. Exchange Place, 53 St					
Boston, MA 02109					
	(Street Address of Princ	ipal Office)			
6. Exchange Place, 53 Sta	ate Street, 38th Floor			5.	
Boston, MA 02109		,			añ .
	(Mailing Addr	css)		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	APR
7. Name and street addre	ss of Florida registered agent: (P.O. I	Box NOT acceptable)		33	$\frac{\sim}{\sigma}$
Name:	Corporation Service Company				>
Office Address:	1201 Hays Street			# S (
	Tallahassee	, Florida _32	2301		ည က
	(City)	,	(Zip code)		
designated in this applicate to complywith the provisi	raince: Igistered agent and to accept service Ition, I hereby accept the appointmen ons of all statutes relative to the prop my position as registered agent. Corporation Service Company By:	it as registered agent and agr	ree to act in this c re of my duties, a Cour	capacity. If	iirther agra iiliar with a liams
	(Registered	agent's signature)	Asst.	vice Pre	Sident
-	acity and address of the person(s) who company, LLC, member, Exchange Pl	, ,		2109	
jurisdiction under the law of the translator must be s	Signature of an	cate is in a foreign language,	a translation of th	e certificate	under oath
This document is executed submitted in a document to	in accordance with section 605.0203 of the Department of State constitutes a	(1) (b), Florida Statutes. I am	aware that any fa	ilse informat 5. F.S.	ion

John Hoadley, CFO of HSRE Fund V Holding Company, LLC, its Member

Delaware

Page 1

The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF

DELAWARE, DO HEREBY CERTIFY "3122 SHADER ROAD INVESTORS, LLC" IS

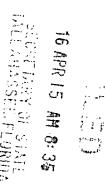
DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD

STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS

OFFICE SHOW, AS OF THE FIFTEENTH DAY OF APRIL, A.D. 2016.

AND I DO HEREBY FURTHER CERTIFY THAT THE SAID "3122 SHADER ROAD INVESTORS, LLC" WAS FORMED ON THE TWENTY-FIRST DAY OF MARCH, A.D. 2016.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL FRANCHISE TAXES HAVE BEEN ASSESSED TO DATE.





Authentication: 202154856

Date: 04-15-16

5994683 8300 SR# 20162321090