

**CERTIFICATE OF WITHDRAWAL OF AUTHORITY TO
TRANSACTION BUSINESS IN FLORIDA**

The name of the limited liability company as currently filed with the Florida Department of State:

LSREF3 SAPPHIRE 2, LLC

The document number of the limited liability company is M16000001567.

This limited liability company was organized under the laws of Delaware.

The date this limited liability registered with the Department of State is February 23, 2016.

This limited liability company is withdrawing its certificate of authority in this state.

Signature: TERESA S. MAYO

Electronic Signature of Authorized Representative