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ACTOREM OF CONTERATION

CORPORATION SERVICE COMPANY 1201 Hays Street Tallhassee, FL 32301 Phone: 850-558-1500 ACCOUNT NO. : I2000000195 REFERENCE: 746836 AUTHORIZATION COST LIMIT ORDER DATE: August 13, 2015 ORDER TIME : 9:37 AM ORDER NO. : 746836-020 CUSTOMER NO: 4807453 FOREIGN FILINGS NAME: UNIVERSA ADVISORS LLC XXXX QUALIFICATION (TYPE: LP) PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

CONTACT PERSON: Melissa Zender -- EXT# 62956

EXAMINER:

CERTIFIED COPY
XX PLAIN STAMPED COPY

____ CERTIFICATE OF GOOD STANDING

APPLICATION BY FOREIGN LIMITED LIABILITY COMPANY FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

IN COMPLIANCE WITH SECTION 605,0902 FLORIDA STATUTES THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN LIMITED LIABILITY COMPANY TO TRANSACT BUSINESS IN THE STATE OF FLORIDA: Universa Advisors LLC (Name of Foreign Limited Liability Company; must include "Limited Liability Company," "L.L.C." or "LLC.") (If name unavailable, enter alternate name adopted for the purpose of transacting business in Florida. The alternate name must include "Limited Liability Company," "L.L.C," or "LLC.") Delaware 47-4760786 (Jurisdiction under the law of which foreign limited liability (FEI number, if applicable) company is organized) August 10, 2015 (Date first transacted business in Florida, if prior to registration.) (See sections 605,0904 & 605,0905, F.S. to determine penalty liability) 2601 South Bayshore Drive, Suite 2030 Miami, FL 33133 (Street Address of Principal Office) (Mailing Address) 7. Name and street address of Florida registered agent: (P.O. Box NOT acceptable) Mark W. Spitznagel Name: 2601 South Bayshore Drive, Suite 2030 Office Address: Miami, (City) Registered agent's acceptance: Having been named as registered agent and to accept service of process for the ubove stated corporation at the place designated in this application, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position us registered agent. 끚 (Registered agent's signature) S D_O 8. The name, title or capacity and address of the person(s) who has/have authority to manage is/are: Mark W. Spitznagel, Manager 2601 South Bayshore Drive, Suite 2030 Miami, FL 33133 9. Attached is a certificate of existence, no more than 90 days old, duly authenticated by the official having custody of records in the jurisdiction under the law of which it is organized. (If the certificate is in a foreign language, a translation of the certificate under oath of the translator must be submitted) Signature of an authorized person This document is executed in accordance with section 605.0203 (1) (b), Florida Statutes. I am aware that any false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S.

Mark W. Spitznagel, Manager

Typed or printed name of signed

Delaware

PAGE 1

The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF

DELAWARE, DO HEREBY CERTIFY "UNIVERSA ADVISORS LLC" IS DULY

FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD

STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS

OFFICE SHOW, AS OF THE TWENTY-FOURTH DAY OF AUGUST, A.D. 2015.

AND I DO HEREBY FURTHER CERTIFY THAT THE SAID "UNIVERSA"

ADVISORS LLC" WAS FORMED ON THE TENTH DAY OF AUGUST, A.D. 2015.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE NOT BEEN ASSESSED TO DATE.

15 AUG 24 AH 7: 52 BECKE PARY OF STATE TANLAH ASSEL FLORIDA

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Jeffrey W. Bullock, Secretary of State

AUTHENTY CATION: 2670092

DATE: 08-24-15

You may verify this certificate online at corp.delaware.gov/authver.shtml