Florida Department of State

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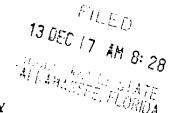
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APPLICATION BY FOREIGN LIMITED LIABILITY COMPANY FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

PURSUANT TO SECTION 608.503, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN LIMITED LIABILITY COMPANY TO TRANSACT BUSINESS IN THE STATE OF FLORIDA:

- 1. The name of the company is DRZ LS GP, LLC.
- 2. The company was organized under the laws of the State of Delaware.
- 3. The FEI number, if applicable, is n/a.
- 4. The company was organized on November 18, 2013.
- 5. The company shall exist perpetually.
- 6. The date which the company first transacted business in Florida is: upon filing.
- 7. The company's principal address is 250 Park Avenue, Suite 250, Winter Park, FL 32789.
- 8. The company is member-managed.
- 9. The name and usual business addresses of the managing member(s) or manager(s) are as follows: DePrince, Race & Zollo, Inc., 250 Park Avenue, Suite 250, Winter Park, FL 32789.
- 10. Attached is an original certificate of existence, no more than 90 days old, duly authenticated by the official having custody of records in the jurisdiction under the law of which it is organized.
- 11. The Company's purpose is to engage in any activity or business permitted under the laws of the State of Florida.
- 12. The name and address of the company's registered agent is Incorporating Services, Ltd., 1540 Glenway Drive, Tallahassee, FL 32301.

DePrince, Race & Zollo, Inc.

hn Race Director

ACCEPTANCE OF REGISTERED AGENT

The undersigned agrees to act as registered agent for the Company named above, to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 608, Florida Statutes, and acknowledges that the undersigned is familiar with, and accepts, the obligations of such position.

Incorporating-Services, Ltd.

Name: John D

, Registered Agent

Delaware

The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "DRZ LS GP, LLC" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND BAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE EIGHTEENTH DAY OF NOVEMBER, A.D. 2013.

AND I DO HEREBY FURTHER CERTIFY THAT THE SAID "DRZ LS GP, LLC" WAS FORMED ON THE EIGHTEENTH DAY OF NOVEMBER, A.D. 2013.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE NOT BEEN ASSESSED TO DATE .

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You may verify this certificate online at corp. delaware.gov/authver.shtml

AUTHENTICATION: 0904799

DATE: 11-18-13