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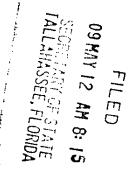
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EXAMINER





ACCOUNT NO. : I2000000195 REFERENCE: 990186 AUTHORIZATION : COST LIMIT : ORDER DATE: May 12, 2009 ORDER TIME : 1:0 PM ORDER NO. : 990186-005 CUSTOMER NO: 5015930 FOREIGN FILINGS NAME: RC PROPERTIES XI, LLC XXXX QUALIFICATION (TYPE: LL) PLEASE RETURN THE FOLLOWING AS PROOF OF FILING: CERTIFIED COPY
XX PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING CONTACT PERSON: Joyce Markley -- EXT# 2930

EXAMINER:

APPLICATION BY FOREIGN LIMITED LIABILITY COMPANY FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

IN COMPLIANCE WITH SECTION 608,503, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN LIMITED LIABILITY COMPANY TO TRANSACT BUSINESS IN THE STATE OF FLORIDA: RC Properties XI, LLC (Name of Foreign Limited Liability Company; must include "Limited Liability Company," "L.L.C.," or "LLC.") (If name unavailable, enter alternate name adopted for the purpose of transacting business in Florida and attach a copy of the written consent of the managers or managing members adopting the alternate name. The alternate name must include "Limited Liability Company," "L.L.C.," "LLC.") 2. Delaware (FEI number, if applicable) (Jurisdiction under the law of which foreign limited liability company is organized) 4. March 18, 2009 (Date of Organization) (Duration: Year limited liability company will cease to exist or "perpetual") upon registration (Date first transacted business in Florida, if prior to registration.) (See sections 608.501 & 608.502 F.S. to determine penalty liability) 7. One Meridian Crossings, Suite 350, Minneapolis, MN 55423 (Street Address of Principal Office) 8. If limited liability company is a manager-managed company, check here 9. The name and usual business addresses of the managing members or managers are as follows: RFC Construction Funding, LLC, One Meridian Crossings, Suite 300 Minneapolis, MN 55423 10. Attached is an original certificate of existence, no more than 90 days old, duly authenticated by the official having custody of records in the jurisdiction under the law of which it is organized. (A photocopy is not acceptable. If the certificate is in a foreign language, a translation of the certificate under oath of the translator must be submitted.) 11. Nature of business or purposes to be conducted or promoted in Florida: To engage in any lawful act or activity for which RC Properties XI, LLC is formed. Signature of a member of an authorized representative of a member. (In accordance with section 608.408(3), F.S., the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Scott Hengel

Typed or printed name of signee Authorized Representative

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name o	of the Limited Liabili	ty Comp	any is:	
RC Propertie	es XI, LLC			
If name unavai	ilable, the alternate n	ame to b	e used in the state of l	Florida is:
2. The name a	nd the Florida street	address	of the registered agen	and office arc:
	Corporation Ser	vice Co	ompany	
			(Name)	and the second s
	1201 Hays Stree	et		
	Florida !	Street Add	ress (P.O. Box NOT ACC	EPTABLE)
	Tallahassee		_{FL} 32301	
			City/State/Zip	***************************************
liability comparagent and agree relating to the pobligations of n	ny at the place design e to act in this capaci proper and complete p	ated in th ty. I furth performa red agent	his certificate, I hereby her agree to comply wi nce of my duties, and I	cess for the above stated limited accept the appointment as registered that the provisions of all statutes am familiar with and accept the apter 608, Florida Statutes.
	(Signature)	Ma	rkley_	Joyce L. Markley as its agent
	S S S S	30.00		istered Agent ional)

Delaware

PAGE 1

The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF

DELAWARE, DO HEREBY CERTIFY "RC PROPERTIES XI, LLC" IS DULY

FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD

STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS

OFFICE SHOW, AS OF THE TWELFTH DAY OF MAY, A.D. 2009.

AND I DO HEREBY FURTHER CERTIFY THAT THE SAID "RC PROPERTIES XI, LLC" WAS FORMED ON THE EIGHTEENTH DAY OF MARCH, A.D. 2009.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE NOT BEEN ASSESSED TO DATE.

4666523 8300

090458773

AUTHENTYCATION: 7295733

DATE: 05-12-09

You may verify this certificate online at corp. delaware. gov/authver.shtml