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ORIDA/FOREIGN LIMITED LIABILITY CO.

ARS Investment Holdings, LLC

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APPLICATION BY FOREIGN LIMITED LIABILITY COMPANY FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

IN COMPLIANCE WITH SECTION 608503, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN LIMITISD LIABILITY COMPANY TO TRANSACT BUSINESS IN THE STATE OF PLORIDA: AR\$ Investment Holdings, LI,C (Name of Foreign Limited Liability Company; must include "Limited Liability Company," "L.L.C.," or "LLC.") (If name unavailable, enter alternate name adopted for the purpose of transacting business in Florida and attach a copy of the written consent of the managers or managing members adopting the alternate name. The alternate name must include "Limited Liability Company," "L.L.C.," "LLC.") $\mathbf{D}\mathbf{S}$ 56-2604685 (Jurisdiction under the law of which foreign limited liability (FEI number, if applicable) company is organized) 6/22/06 (Date of Organization) (Duration: Year limited liability company will cease exist or "perpetual") (Date first transacted business in Florids, if prior to registration.)
(See sections 608.501 & 608.502 F.S. to determine penalty liability) 965 Ridge Lake Blvd., Suite 201 Memphis, TN 38120 (Street Address of Principal Office) 8. If limited liability company is a manager-managed company, check here 9. The name and usual business addresses of the managing members or managers are as follows: Caxton - Iseman (ARS), L.P., 500 Park Ave. 8th Floor, New York, NY 10022. Coconul Palm Capital Investors IV, LTD., 595 South Federal Highway, Snite 500, Boca Raton, FL 33432 David M. Slott, Manager, 965 Ridge Lake Blvd., Suite 201, Momphis, TN 38120 10. Attached is an original certificate of existence, no more than 90 days old, duly authenticated by the official having custody of records in the jurisdiction under the law of which it is organized. (A photocopy is not acceptable. If the certificate is in a foreign language, a translation of the certificate under each of the translator must be submitted.) 11. Nature of business or purposes to be conducted or promoted in Florida: Holding Company Signature of a member or an authorized representative of a member. (in accordance with section 608,408(3), P.S., the execution of this document constitutes an affirmation under the penalty's of perjury that the fagts stated herein are true.) David M. Slott Typed or printed name of signee

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

٠	2. The name and the	no Florida street address	of the registered agai	it and office are:	93
		C T Corporation System			O7 AUG
			(Name)		- 0
		1200	South Pine Island Road		. 114 (14 lb)
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en jaron kan die Geboorte	liability company at agent and agree to a correlating to the property	as registered agent and the place designated in the capacity. I furter and complete performa	his certificate, I hereb her agree to comply w	y accept the appoù lih the provisions (I am familiar with	stment as registere of all statutes and accept the

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I, BARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAMARE, DO REREBY CHRTIPY "ARS INVESTMENT BOLDINGS, LLC" IS Duly formed under the lams of the state of delamare and is in good standing and has a legal existence so far as the records of TRIS OFFICE SHOW, AS OF THE SEVENTH DAY OF AUGUST, A.D. 2007.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE BEEN PAID TO DATE.

070897172



DATE: 08-07-07