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(Re	equestor's Name)
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PICK-UP	WAIT MAIL
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(Do	ocument Number)
Certified Copies	Certificates of Status
Special Instructions to	Firing Officer:

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WISHON WESSEL FLORIDAY

CT Corporation System 1203 Governors Square Blvd, Suite 101, Tallahasse 850-222-1092 Various LLC Qualifications with a good standing on each name. () Profit () Amendment () Merger () Nonprofit (X) Foreign () Dissolution/Withdrawal () Mark () Reinstatement () Limited Partnership () Annual Report () Other (X)LLC () Name Registration () Change of RA () Fictitious Name () UCC () Certified Copy () Photocopies (X) CUS One on each at time of filing () Call When Ready () Call If Problem () After 4:30 (x) Walk In () Will Wait (x) Pick Up () Mail Out Name 5/7/2007 Order#: 6715362 WO Availability _____ Document AAM Examiner _____ Ref#:

Amount: \$

Updater _____ Verifier ____ W.P. Verifier

APPLICATION BY FOREIGN LIMITED LIABILITY COMPANY FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

IN COMPLIANCE WITH SECTION 608.503, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN LIMITED LIABILITY COMPANY TO TRANSACT BUSINESS IN THE STATE OF FLORIDA: 1 DDRM Watercolor Crossing LLC (Name of Foreign Limited Liability Company) 2. Delaware (Jurisdiction under the law of which foreign limited liability (FEI number, if applicable) company is organized) 5. Perpetual 4. 4/23/2007 (Date of Organization) (Duration: Year limited liability company will c exist or "perpetual") (Date first transacted business in Florida, if prior to registration.) (See sections 608.501 & 608.502 F.S. to determine penalty liability) 7 c/o Developers Diversified Realty Corporation, 3300 Enterprise Parkway Beachwood, OH 44122 (Street Address of Principal Office) 8. If limited liability company is a manager-managed company, check here 9. The name and usual business addresses of the managing members or managers are as follows: DDRM Holdings Pool 1 LLC 3300 Enterprise Parkway Beachwood, OH 44122 10. Attached is an original certificate of existence, no more than 90 days old, duly authenticated by the official having custody of records in the jurisdiction under the law of which it is organized. (A photocopy is not acceptable. If the certificate is in a foreign language, a translation of the certificate under oath of the translator must be submitted.) 11. Nature of business or purposes to be conducted or promoted in Florida: Own, operate, manage and sell, directly or indirectly, real property and related improvements. Signature of a member or an authorized representative of a member. (In accordance with section 608.408(3), F.S., the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.) Dennis B. Angers, Authorized Representative Typed or printed name of signee

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the Limited Liability Company is: DDRM Watercolor Crossing LLC		
2. The name and the Florida street address of the registered agent and		the Florida street address of the registered agent and office are:
		C T Corporation System
	-	(Name)
		1200 South Pine Island Road
	•	Florida Street Address (P.O. Box NOT ACCEPTABLE)
		Plantation, Florida 33324
	•	City/State/Zip

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

By: (Signature)

Gil S. Apelis, Asst. Secretary

\$ 100.00 Filing Fee for Application
\$ 25.00 Designation of Registered Agent
\$ 30.00 Certified Copy (optional)
\$ 5.00 Certificate of Status (optional)

Delaware

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The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "DDRM WATERCOLOR CROSSING LLC" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE TWENTY-FOURTH DAY OF APRIL, A.D. 2007.

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Varriet Smile Hindson

Harriet Smith Windsor, Secretary of State

AUTHENTICATION: 5618217

DATE: 04-24-07