CERTIFICATE OF WITHDRAWAL OF AUTHORITY TO TRANSACT BUSINESS IN FLORIDA

The name of the limited liability company as currently filed with the Florida Department of State: TIC WATERMARK ISLAMORADA 14 LLC

The document number of the limited liability company is M07000001136.

This limited liability company was organized under the laws of Delaware.

The date this limited liability registered with the Department of State is February 26, 2007.

This limited liability company is withdrawing its certificate of authority in this state.

The effective date of the certificate of withdrawal is April 30, 2018.

Signature: MARIA TARTAGLIA

Electronic Signature of Authorized Representative