2011 LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT# M06000006124

Entity Name: TIC WATERMARK ISLAMORADA 11 LLC

FILED Apr 27, 2011 Secretary of State

Current Principal Place of Business: New Principal Place of Business:

C/O SOUTHFORK DEVELOPMENT GROUP 5110 HILLSDALE CIRCLE, SUITE 300 EL DORADO HILLS, CA 95762 US

Current Mailing Address: New Mailing Address:

22518 HARRIS RD. PHILOMATH, OR 97370 US

FEI Number: FEI Number Applied For () FEI Number Not Applicable (X) Certificate of Status Desired ()

Name and Address of Current Registered Agent: Name and Address of New Registered Agent:

NATIONAL CORPORATE RESEARCH LTD., INC. 515 EAST PARK AVENUE TALLAHASSEE, FL 32301 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE:

Electronic Signature of Registered Agent Date

MANAGING MEMBERS/MANAGERS:

Title: MGRM

Name: LOWTHER, D.R. & P.C., H&W, AS JOINT TEN.

Address: 22518 HARRIS ROAD City-St-Zip: PHILOMATH, OR 97370 US

Title: MGRM

Name: MCCARTHY, BRIAN D

Address: 5110 HILLSDALE CIRCLE, SUITE 300 City-St-Zip: EL DORADO HILLS, CA 95762 US

I hereby certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statues.

SIGNATURE: DAVID R. LOWTHER MGRM 04/27/2011