2010 LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT# M06000005553

Entity Name: TIC WATERMARK ISLAMORADA 7 LLC

FILED May 26, 2010 Secretary of State

Current Principal Place of Business: New Principal Place of Business:

C/O WATERMARK PROPERTY GROUP LLC 400 E. PRATT ST., 8TH FLOOR BALTIMORE, MD 21202

Current Mailing Address: New Mailing Address:

C/O WATERMARK PROPERTY GROUP LLC 400 E. PRATT ST., 8TH FLOOR BALTIMORE, MD 21202

FEI Number: FEI Number Applied For () FEI Number Not Applicable (X) Certificate of Status Desired ()

In accordance with s. 607.193(2)(b), F.S., the limited liability company did not receive the prior notice.

Name and Address of Current Registered Agent: Name and Address of New Registered Agent:

RATLEDGE, JERRY T 504 1ST AVE S., TIERRA VERDE, FL 33715 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE:

Electronic Signature of Registered Agent

Date

MANAGING MEMBERS/MANAGERS:

Title: MGRM

Name: RATLEDGE, JERRY T Address: 504 1ST AVENUE SOUTH City-St-Zip: TIERRA VERDE, FL 33715

I hereby certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statues.

SIGNATURE: JERRY T. RATLEDGE MGRM 05/26/2010