2009 LIMITED LIABILITY COMPANY REINSTATEMENT

DOCUMENT# M06000005553

Entity Name: TIC WATERMARK ISLAMORADA 7 LLC

FILED May 19, 2009 Secretary of State

New Principal Place of Business: Current Principal Place of Business:

C/O SOUTHFORK DEVELOPMENT GROUP 5110 HILLSDALE CIRCLE, SUITE 300

EL DORADO HILLS, CA 95762

Current Mailing Address:

New Mailing Address:

C/O SOUTHFORK DEVELOPMENT GROUP 5110 HILLSDALE CIRCLE, SUITE 300

EL DORADO HILLS, CA 95762

C/O WATERMARK PROPERTY GROUP LLC

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400 E. PRATT ST., 8TH FLOOR BALTIMORE, MD 21202

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FEI Number Applied For () FEI Number Not Applicable (X) In accordance with s. 607.193(2)(b), F.S., the limited liability company did not receive the prior notice.

Certificate of Status Desired ()

Name and Address of Current Registered Agent:

Name and Address of New Registered Agent:

NATIONAL CORPORATE RESEARCH LTD., INC. 515 EAST PARK AVENUE

TALLAHASSEE, FL 32301 US RATLEDGE, JERRY T 504 1ST AVÉ S.

TIERRA VERDÉ, FL 33715 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE: JERRY T. RATLEDGE

05/19/2009

Electronic Signature of Registered Agent

Date

MANAGING MEMBERS/MANAGERS:

Name:

MGRM () Delete

RATLEDGE, JERRY T

Address: 504 1ST AVENUE SOUTH City-St-Zip: TIERRA VERDE, FL 33715 ADDITIONS/CHANGES:

Title: () Change () Addition

Name: Address: City-St-Zip:

I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: JERRY T. RATLEDGE

MGMR

05/19/2009