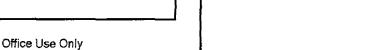
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Soci o Pil. 32

DATE: 10-09-06

NAME:

TIC Watermark Islamorada 7, LLC

TYPE OF FILING: APPLICATION TO TRANSACT BUSINESS

COST:

\$125 + \$5 + \$30= \$160

RETURN: GOOD STANDING AND CERTIFIED COPY

ACCOUNT: FCA0000000015

**AUTHORIZATION:** 

## APPLICATION BY FOREIGN LIMITED LIABILITY COMPANY FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

	COMPLIANCE WITH SECTION 608:503, FLORIDA STATUTIES, THE FOLLOWING IS SUBMITTED TO REGISTED A FOREIGN ITTED LIABILITY COMPANY TO TRANSACT BUSINESS IN THE STATE OF FLORIDA:
1.	TIC Watermark Islamorada 7 LLC
-	(Name of Foreign Limited Liability Company)
2.	Delaware 3
7	Jurisdiction under the law of which foreign limited liability (FEI number, if applicable) ompany is organized)
4.	October 5, 2006 5 Perpetual
•	(Date of Organization)  (Duration: Year limited liability company will cease of exist or "perpetual")
6.	
	(Date first transacted business in Florida, if prior to registration.) (See sections 608.501 & 608.502 F.S. to determine penalty liability)
7.	c/o Southfork Development Group
,	5110 Hillsdale Circle, Suite 300, El Dorado Hills, California 95762
•	(Street Address of Principal Office)
8.	If limited liability company is a manager-managed company, check here
٥.	The name and usual business addresses of the managing members or managers are as follows:
7.	The name and usual business addresses of the managing members of managers are as follows.
	Jorry T. Ratledge
	504 1st Avenue S.
	Tierra Verde, Florida 33715
cust	Attached is an original certificate of existence, no more than 90 days old, duly authenticated by the official having ody of records in the jurisdiction under the law of which it is organized. (A photocopy is not acceptable. If the certificate a foreign language, a translation of the certificate under oath of the translator must be submitted.)
11.	Nature of business or purposes to be conducted or promoted in Florida:
_	Real Estate Investment
	Signature of a member or an authorized representative of a member.  (In accordance with section 608.408(3), F.S., the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)
	Antónia E. Lopes, Authorized Person
	Typed or printed name of signee

### CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the Limited Liability Company is:
TIC Watermark Islamorada 7 LLC
2. The name and the Florida street address of the registered agent and office are:
National Corporate Research Ltd., Inc.
(Name)
515 East Park Avenue
Florida Street Address (P.O. Box NOT ACCEPTABLE)
Tallahassee, Florida 32301
City/State/Zip
Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.  By:  (Signature)

# Delaware

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#### The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "TIC WATERMARK ISLAMORADA 7 LLC" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE SIXTH DAY OF OCTOBER, A.D. 2006.

AND I DO HEREBY FURTHER CERTIFY THAT THE SAID "TIC WATERMARK ISLAMORADA 7 LLC" WAS FORMED ON THE FIFTH DAY OF OCTOBER, A.D. 2006.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE NOT BEEN ASSESSED TO DATE.

Harriet Smith Windsor, Secretary of State

AUTHENTICATION: 5097936

DATE: 10-06-06

**4230815 8300** 

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