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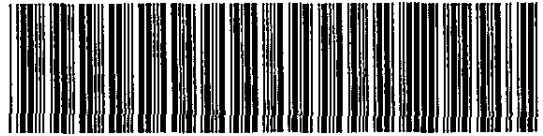
(Business Entity Name)

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DEPARTMENT OF CORPORATIONS
TALLAHASSEE, FLORIDA

J. BRYAN APR - 3 2006

COVER LETTER

TO: Registration Section
Division of Corporations

SUBJECT: Gulf World Condominium Development, LLC
(Name of Limited Liability Company)

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2008 MAR 29 PM 1:50
TALLAHASSEE, FLORIDA

The enclosed "Application by Foreign Limited Liability Company for Authorization to Transact Business in Florida," Certificate of Existence, and check are submitted to register the above referenced foreign limited liability company to transact business in Florida..

Please return all correspondence concerning this matter to the following:

Shirley Padilla

(Name of Person)

Baker Donelson Bearman Caldwell & Berkowitz, P.C.

(Firm/Company)

420 20th Street North, Suite 1600

(Address)

Birmingham, Alabama 35203

(City/State and Zip Code)

For further information concerning this matter, please call:

Shirley Padilla

(Name of Person)

at (205) 250-8329

(Area Code & Daytime Telephone Number)

MAILING ADDRESS:

Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

STREET ADDRESS:

Division of Corporations
Clifton Building
2661 Executive Center Circle
Tallahassee, FL 32301

Enclosed is a check for the following amount:

\$125.00 Filing Fee \$130.00 Filing Fee & Certificate of Status \$155.00 Filing Fee & Certified Copy \$160.00 Filing Fee, Certificate of Status & Certified Copy

**APPLICATION BY FOREIGN LIMITED LIABILITY COMPANY FOR AUTHORIZATION TO
TRANSACTION BUSINESS IN FLORIDA**

IN COMPLIANCE WITH SECTION 608.503, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN LIMITED LIABILITY COMPANY TO TRANSACTION BUSINESS IN THE STATE OF FLORIDA:

1. Gulf World Condominium Development LLC
(Name of Foreign Limited Liability Company)

2. Alabama 3. 20-3239097
(Jurisdiction under the law of which foreign limited liability company is organized) (FEI number, if applicable)

4. August 2, 2005 5. Perpetual
(Date of Organization) (Duration: Year limited liability company will cease exist or "perpetual")

6. Have not yet transacted any business in Florida
(Date first transacted business in Florida, if prior to registration.)
(See sections 608.501 & 608.502 F.S. to determine penalty liability)

7. 15412 Front Beach Road
Panama City, FL 32413
(Street Address of Principal Office)

8. If limited liability company is a manager-managed company, check here

9. The name and usual business addresses of the managing members or managers are as follows:

Flipper, LLC; 2319 1st Avenue North, #204, Birmingham, AL 35203
Gulf World, Inc.; 15412 Front Beach Road, Panama City, FL 32413

10. Attached is an original certificate of existence, no more than 90 days old, duly authenticated by the official having custody of records in the jurisdiction under the law of which it is organized. (A photocopy is not acceptable. If the certificate is in a foreign language, a translation of the certificate under oath of the translator must be submitted.)

11. Nature of business or purposes to be conducted or promoted in Florida: Gulf World Condominiums



Signature of a member or an authorized representative of a member.
(In accordance with section 608.408(3), F.S., the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Kelly Schuck

Typed or printed name of signee

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CORPORATION
TALLAHASSEE, FLORIDA

**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the Limited Liability Company is:

Gulf World Condominium Development, LLC

2. The name and the Florida street address of the registered agent and office are:

NRAI Services, Inc.

(Name)

2731 Executive Park Drive, Suite 4

Florida Street Address (P.O. Box NOT ACCEPTABLE)

Westin,

FL 33331

City/State/Zip

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

Gwendolyn Andrews, Asst. Secretary
(Signature)

\$ 100.00 Filing Fee for Application
\$ 25.00 Designation of Registered Agent
\$ 30.00 Certified Copy (optional)
\$ 5.00 Certificate of Status (optional)

FILED
2006 MAR 29 PM 1:50
JUDICIAL CIRCUIT IN AND FOR
COUNTY OF PALM BEACH, FLORIDA

Nancy L. Worley
Secretary of State

P.O. Box 5616
Montgomery, AL 36103-5616

STATE OF ALABAMA

I, Nancy L. Worley, Secretary of State of the State of Alabama, having custody of the Great and Principal Seal of said State, do hereby certify that

the domestic corporate records on file in this office disclose that Gulf World Condominium Development, LLC organized in the office of the Judge of Probate of Jefferson County on August 2, 2005. I further certify that the records do not disclose that said Gulf World Condominium Development, LLC has been dissolved.

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2006 MAR 29 PM 1:50
CORPORATIONS
TALLAHASSEE, FLORIDA



In Testimony Whereof, I have hereunto set my hand and affixed the Great Seal of the State, at the Capitol, in the City of Montgomery, on this day.

March 17, 2006

Date

A handwritten signature in cursive script, reading "Nancy L. Worley".

Nancy L. Worley

Secretary of State