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**FOREIGN LIMITED LIABILITY COMPANY**

**DCR Mortgage III Sub I, LLC**

Certificate of Status	0
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**APPLICATION BY FOREIGN LIMITED LIABILITY COMPANY  
FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA**

APR 22 A 9:51  
TALLAHASSEE STATE  
TALLAHASSEE, FLORIDA

In compliance with Section 608.503, Florida Statutes, the following is submitted to register a foreign limited liability company to transact business in the State of Florida:

- 1. The name of the limited liability company: DCR Mortgage III Sub I, LLC
- 2. The state of organization: Delaware
- 3. Date of organization: April 20, 2005
- 4. Date first transacted business in Florida: Upon qualification
- 5. Principal office address: 333 Third Avenue North, Suite 400, St. Petersburg, Florida 33701
- 6. Purpose: To transact all lawful activities and businesses
- 7. Name and address of Florida Registered Agent: CT Corporation System  
1200 S. Pine Island Road,  
Plantation, Florida 33324
- 8. Management: The limited liability company is to be managed by its managers
- 9. Names and business addresses of managers and/or members:
  - DCR Mortgage Partners III, L.P. - Member 333 Third Avenue North, Suite 400  
St. Petersburg, Florida 33701
  - Christopher S. Moench - Manager 333 Third Avenue North, Suite 400  
St. Petersburg, Florida 33701
  - Fred S. Razook, Jr. - Manager 333 Third Avenue North, Suite 400  
St. Petersburg, Florida 33701

04-22-05 16:38 From-

T-011 P.03/05 F-731

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10. Attached is an original certificate of existence, no more than 90 days old, duly authenticated by the official having custody of records in the jurisdiction under the law of which it is organized.
- APR 22 2005 9:51 AM  
CLERK OF THE CIRCUIT COURT  
STATE OF FLORIDA

Dated as of April 21, 2005

DCR Mortgage Partners III, L.P.,  
Member

By:   
Name: Fred S. Razook, Jr.  
Title: Manager

**FILED**

2005 APR 22 A 9:51  
OFFICE OF THE CLERK OF THE  
SUPREME COURT OF FLORIDA

**CERTIFICATE OF DESIGNATION OF REGISTERED  
AGENT/REGISTERED OFFICE**

That DCR Mortgage III Sub I, LLC, desiring to organize under the laws of the State of Florida, has named CT Corporation System, located at 1200 S. Pine Island Road, Plantation, Florida 33324, as its agent to accept service of process within this state.

**ACKNOWLEDGMENT:**

Having been named as Registered Agent and to accept service of process for the above stated limited liability company, at the place designated in this application, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with, and accept the obligations of my position as Registered Agent.

Dated as of April 21, 2005.



**PETER F. SOUZA**  
ASSISTANT SECRETARY

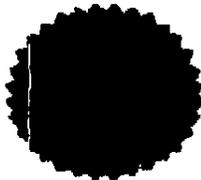
# Delaware

PAGE 1

*The First State*

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "DCR MORTGAGE 111 SUB I, LLC" IS DOLY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE TWENTY-FIRST DAY OF APRIL, A.D. 2005.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE NOT BEEN ASSESSED TO DATE.



*Harriet Smith Windsor*  
Harriet Smith Windsor, Secretary of State

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AUTHENTICATION: 3020394

DATE: 04-21-05