Division of Corporations Public Access System

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FOREIGN LIMITED LIABILITY COMPANY

IMT Courtney Cove Apartments LLC

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Division of Corporations

Page 1 of 1

Florida Department of State

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FOREIGN LIMITED LIABILITY COMPANY

IMT Courtney Cove Apartments LLC

APPLICATION BY FOREIGN LIMITED LIABILITY COMPANY FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

IN COMPLIANCE WITH SECTION GREGA. FLORIDA STATUTES, THE FOLLOWING IS SUMMITED TO REGISTER A FOREIGN LIMITED LIABILITY COMPANY TO TRANSACTIBLISMESS IN THE STATE OF FLORIDA: IMT Courtney Cove Apartments LLC (Name of foreign limited liability company) 3. mone - disregarded entity Delaware (FEI number, if applicable) (Iurisdiction under the law of which foreign limited liability company is organized) 5. perpetual . 2005 January (Date of Organization) (Duration: Year limited limbility company will cease to. excist or "perpetual") upon qualification (Date first transacted business in Florida. (See arctions 608.501, 608.502, and 817.155, F.S.) c/o Investors Management Trust Real Estate Group Inc. 13400 Ventura Boulevard, Sherman Oaks, California 91423 (Street address of principal office) If limited liability company is a manager-managed company, check here The name and usual business addresses of the managing members or managers are as follows: IMT-LB Central Florida Holdings 14 LLC c/o Investors Management Trust Real Estate Group Inc. 13400 Ventura Boulevard, Sherman Oaks, California 91423 10. Attached is an original certificate of existence, no more than 90 days old, duly authenticated by the official having custody of records in the jurisdiction under the law of which it is organized. (A photocopy is not acceptable. If the certificate is in a foreign language, a translation of the certificate under celts of the translator must be submitted.) 11. Nature of business or purposes to be conducted or promoted in Florida: Own and operate residential apertment properties Signature of a member or ar authorized representative of a member. (In accordance with section 608.403(3), F.S., the execution of this document constitutes

an affirmation under the positive of positive that the facts stated herein are true.)

Quentin D. Vaughan, authorized representative of member

Typed or printed name of signee

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

2. The nam	e and the Florida street add	iress of the registered agent and o	office are:
	C T Corporation Sy	stem	
		(Name)	
	1200 South Pine Isl	and Road	yr.
	Florida stre	et address (P.O. Box NOT ACCEPTABL	E)
	Plantation	FI. 33324	
	· · · · · · · · · · · · · · · · · · ·	(City/State/Zip)	

\$ 190.00 Filing Fee for Application
\$ 25.00 Designation of Registered Agent
\$ 30.00 Certified Copy (optional)
\$ 5.00 Certificate of Status (optional)

Delaware

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELIMARE, DO HEREBY CERTIFY "IMT COURTNEY COVE APARTMENTS LLC" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE THIRTEENTH DAY OF JANUARY, A.D. 2005.

3911930 8300 050032856

Harriet Smith Windson, Secretary of State AUTHENTICATION: 3617786

DATE: 01-13-05