





**universal realty and development, inc.**

**URD**

September 9, 2005

Florida Department of State  
Division of Corporations Corporate Records  
P.O. Box 6327  
Tallahassee, Florida 32314

**RE:   Condovest, Inc. - #59-2477871  
      RealTrust, Inc. - #65-0208140  
      Universal Holding Company - #59-1304483  
      Universal Realty & Development - #59-1729682  
      Universal Realty Services, Inc. - #81-0659967  
      Hobe Sound-1, LLC - #81-0659966**

Dear Sir or Madame:

The report was never sent to us prior to May 1, 2005 so my bookkeeper sent out the checks indicating which company each check was payable to.

On August 22, 2005, we received all the checks (dated as of July 7, 2005) back from your office with the attached report to be signed and returned to your office. Unfortunately, due to Hurricane Katrina our offices were closed due to flooding.

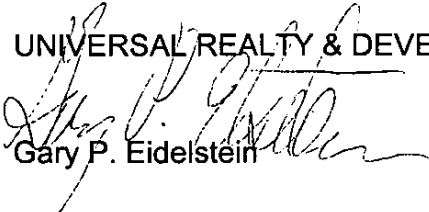
Accordingly, per your conversation with Elizabeth Duprey on August 22, 2005, enclosed please find the Uniform Business Reports for the above-referenced corporations, together with a separate check in the sum of \$150.00 for each corporation.

As agreed, Division of Corporations will be waiving the \$400.00 filing fee due to us never receiving the form prior to May 1, 2005, pursuant to 607.193(1)(b), Florida Statutes.

Thank you for your cooperation.

Very truly yours,

UNIVERSAL REALTY & DEVELOPMENT, INC.

  
Gary P. Eidelstein