2007 LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT# M04000005078

FILED
Feb 27, 2007
Secretary of State

Entity Name: CRYSTAL BAY, L.L.C.

Current Principal Place of Business:

C/O AMERICA LAND LEASE, INC.
29399 U.S. HWY 19N, SUITE 320
CLEARWATER, FL 33761

New Principal Place of Business:

Current Mailing Address:

C/O AMERICA LAND LEASE, INC.
29399 U.S. HWY 19N, SUITE 320
CLEARWATER, FL 33761

New Mailing Address:

FEI Number: 03-0550711 **FEI Number Applied For ( )** **FEI Number Not Applicable ( )** **Certificate of Status Desired ( )**

Name and Address of Current Registered Agent:

CORPORATION SERVICE COMPANY
1201 HAYS STREET
TALLAHASSEE, FL 323012525 US

Name and Address of New Registered Agent:

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE: ______________________________

Electronic Signature of Registered Agent Date

MANAGING MEMBERS/MANAGERS:

Title: MGRM ( ) Delete
Name: ASSET INVESTORS OPER, ATING PARTNERS H IP, LP
Address: 29399 U.S. HWY 19 NORTH, SUITE 320
City-St-Zip: CLEARWATER, FL 33761

ADDITIONS/CHANGES:

Title: ( ) Change ( ) Addition
Name:
Address:
City-St-Zip:

I hereby certify that the information supplied with this filing does not qualify for the for the exemption stated in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: SHARON A. CALDWELL M 02/27/2007

Electronic Signature of Signing Managing Member, Manager, or Authorized Representative / Date