2007 LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT# M04000003726

Entity Name: SB HOTEL ASSOCIATES LLC

FILED May 17, 2007 Secretary of State

Current Principal Place of Business:

C/O BAYROCK STILLMAN MERRIMAC LLC

276 FIFTH AVENUE NEW YORK, NY 10001

Current Mailing Address:

C/O BAYROCK STILLMAN MERRIMAC LLC 276 FIFTH AVENUE

NEW YORK, NY 10001

FEI Number: 34-2033771 FEI Number Applied For ()

In accordance with s. 607.193(2)(b), F.S., the limited liability company did not receive the prior notice.

FEI Number Not Applicable ()

NEW YORK, NY 10022

New Mailing Address:

NEW YORK, NY 10022

New Principal Place of Business:

505 PARK AVENUE, 17TH FLOOR

C/O THE STILLMAN ORGANIZATION, LTD

C/O THE STILLMAN ORGANIZATION, LTD 505 PARK AVENUE, 17TH FLOOR

Name and Address of New Registered Agent:

Name and Address of Current Registered Agent:

CORPORATION SERVICE COMPANY

1201 HAYS STREET TALLAHASSEE, FL 323012525 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE:

Electronic Signature of Registered Agent

Date

Certificate of Status Desired (X)

MANAGING MEMBERS/MANAGERS:

MGRM () Delete

STILLMAN BAYROCK MER, RIMAC LLC Name:

Address: 276 FIFTH AVENUE

City-St-Zip: NEW YORK, NY 10001

Title: MGR (X) Delete Name: BAYROCK GROUP,

Address: 725 FIFTH AVENUE City-St-Zip: NEW YORK, NY 10022 ADDITIONS/CHANGES:

Title: (X) Change () Addition STILLMAN BAYROCK MER, RIMAC LLC Name:

Address: 505 PARK AVENUE, 17TH FLOOR

City-St-Zip: NEW YORK, NY 10022

Title: () Change () Addition

Name: Address: City-St-Zip:

I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: ROY STILLMAN 05/17/2007