2007 LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT # M0400002093

1. Entity Name

AMERICAN RESIDENTIAL EQUITIES XXXVIII, LLC



Principal Place of Business

Mailing Address

848 BRICKELL AVENUE, PENTHOUSE MIAMI, FL 33131

848 BRICKELL AVENUE, PENTHOUSE MIAMI, FL 33131

FILED Apr 30, 2007 08:00 AM Secretary of State



DO NOT WRITE IN THIS SPACE

01042007 No Chg-LLC CR2E083 (11/05)

	¢	5 00	Additional
20-1131543			Not Applicable
4. FEI Number			Applied For

5. Certificate of Status Desired

\$5.00 Addition Fee Required

6. Name and Address of Current Registered Agent

Signature, typed or printed name of registered agent and title if applicable.

DE PADUA, LISETTE 848 BRICKELL AVENUE, PENTHOUSE MIAMI, FL 33131

DO NOT WRITE IN THIS SPACE

8.	 The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida, the obligations of registered agent. 	I am familiar with, and accept
SI	IGNATURE	

(NOTE: Registered Agent signature required when reinstating)

Filing Fee Is \$50.00 Due by May 1, 2007

9.	MANAGING MEMBERS/MANAGERS	,
TITLE NAME STREET AODRESS CITY-ST-ZIP	MGR AMERICAN RESIDENTIAL EQUITIES, LLC 848 BRICKELL AVENUE, PENTHOUSE MIAMI, FL 33131	
TITLE NAME STREET ADDRESS CITY-ST-ZIP		05/15/07-80113-003 50.00
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TITLE NAME		IN THIS SPACE
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11. I hereby certify that the information supplied with his filling does not qualify for the exemptions contained in Chapter 119. Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or justee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: ___

SIGNATURE AND TYPEGOR PRINTED NAME OF SIGNING MANAGING MEMBER, OF AUTHORIZED REPRESENTATIVE

Date

Daytime Phone #