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ACCOUNT NO. : 072100000032

REFERENCE: 688098

688098 4327389

AUTHORIZATION

COST LIMIT : \$ 125.0

ORDER DATE: May 26, 2004

ORDER TIME : 3:07 PM

ORDER NO. : 688098-005

CUSTOMER NO: 4327389

CUSTOMER: Rebeka Vicknair

Isaacson, Rosenbaum, Woods &

Suite 2200

633 17th Street Denver, CO 80202

FOREIGN FILINGS

NAME: CFC GOLF VENTURES LLC

XXXX QUALIFICATION (TYPE: LL)

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

CERTIFIED COPY

XX PLAIN STAMPED COPY
CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Darlene Ward -- EXT# 2935

EXAMINER:

********OUR CLIENT HAS A CLOSING TOMORROW. I WOULD APPRECIATE ANYTHING YOU CAN DO.

THANK YOU.

SECRETARY OF STATES

APPLICATION BY FOREIGN LIMITED LIABILITY COMPANY FOR AUTHOR TRANSACT BUSINESS IN FLORIDA IN COMPLIANCE WITH SECTION 608.503, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REG LIMITED LIABILITY COMPANY TO TRANSACT BUSINESS IN THE STATE OF FLORIDA: 1. CFC Golf Ventures LLC (Name of foreign limited liability company) 2. Colorado (Jurisdiction under the law of which foreign limited liability (FEI number, if applicable) company is organized) 4. April 28, 2004 Perpetual (Duration: Year limited liability company will cease to exist or "perpetual") (Date of Organization) May 11, 2004 (Date first transacted business in Florida. (See sections 608.501, 608.502, and 817.155, F.S.) 7. 8480 East Orchard Road, Suite 6200, Greenwood Village, CO, 80111-5029 (Street address of principal office) 8. If limited liability company is a manager-managed company, check here 9. The name and usual business addresses of the managing members or managers are as follows: See attached page. 10. Attached is an original certificate of existence, no more than 90 days old, duly authenticated by the official having custody of records in the jurisdiction under the law of which it is organized. (A photocopy is not acceptable. If the certificate is in a foreign language, a translation of the certificate under oath of the translator must be submitted.) 11. Nature of business or purposes to be conducted or promoted in Florida: To act and serve as operty Holdings LLC, a Colorado LLC members of manager & one Signature of a member or an authorized representative of a member. (In accordance with section 608.408(3), F.S., the execution of this document constitutes

an affirmation under the penalties of perjury that the facts stated herein are true.)

Barry M. Permut

Typed or printed name of signee

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the Limited Liability Company is:	
CFC Golf Ventures LLC	
2. The name and the Florida street address of the registered agent and office are:	, , ,
Corporation Service Company (Name)	
1201 Hays Street Florida street address (P.O. Box NOT ACCEPTABLE)	
Tallahassee, FL 32301 (City/State/Zip)	

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Deborah D. Skipper Deborah D. Skipper Asst. V. Pres.

\$ 100.00 Filing Fee for Application \$ 25.00 Designation of Registered Agent \$ 30.00 Certified Copy (optional) \$ 5.00 Certificate of Status (optional)

Application By Foreign Limited Liability Company for Authorization To Transact Business In Florida

CFC Golf Ventures LLC

#9. The name and usual business addresses of the managing members or managers are as follows:

Fairway Holdings Limited Liability Company, a Colorado limited liability company 475 17th Street, Suite 1390, Denver, CO, 80202

MDXA Development LLC, a Colorado limited liability company 8400 East Orchard Road, Suite 6200, Greenwood Village, CO, 80111

Legacy Golf Group, LLC, a Colorado limited liability company 171 S. Jasmine Street, Denver, CO, 80224



DEPARTMENT OF STATE CERTIFICATE

I, DONETTA DAVIDSON, Secretary of State of the State of Colorado, hereby certify that, according to the records of this office,

CFC GOLF VENTURES LLC (Colorado LIMITED LIABILITY COMPANY) File # 20041155184

was filed in this office on April 28, 2004 and has complied with the applicable provisions of the laws of the State of Colorado and on this date is in good standing and authorized and competent to transact business or to conduct its affairs within this state.

Dated: May 20, 2004

For Validation:

Certificate ID: 802176

To validate this certificate, visit the following web site, enter this certificate ID, then follow the instructions displayed.

www.sos.state.co.us/ValidateCertificate

Donetta Davidson SECRETARY OF STATE