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FOREIGN LIMITED LIABILITY COMPANY

EMERALD DOLPHIN, LLC

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APPLICATION BY FOREIGN LIMITED LIABILITY COMPANY FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

IN COMPLIANCE WITH SECTION 608.503, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN LIMITED LIABILITY COMPANY TO TRANSACT BUSINESS IN THE STATE OF FLORIDA:

1. EMERALD DOLPHIN, LLC
(Name of foreign limited liability company)

2. Alabama 3. 20-0019322
(Jurisdiction under the law of which foreign limited liability company is organized) (FEI number, if applicable)

4. June 2, 2003 5. 2053
(Date of Organization) (Duration: Year limited liability company will cease to exist or "perpetual")

6. Upon qualification
(Date first transacted business in Florida. (See sections 608.501, 608.502, and 817.155, F.S.))

7. 1045 Oak Tree Road
Birmingham, AL 35244
(Street address of principal office)

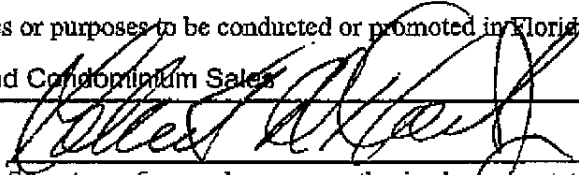
8. If limited liability company is a manager-managed company, check here

9. The name and usual business addresses of the managing members or managers are as follows:

Philip P. Mulkey - 1045 Oak Tree Road, Birmingham, AL 35244

10. Attached is an original certificate of existence, no more than 90 days old, duly authenticated by the official having custody of records in the jurisdiction under the law of which it is organized. (A photocopy is not acceptable. If the certificate is in a foreign language, a translation of the certificate under oath of the translator must be submitted.)

11. Nature of business or purposes to be conducted or promoted in Florida: Real Estate
Development and Condominium Sales


Signature of a member or an authorized representative of a member.
(In accordance with section 608.408(3), F.S., the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)
Robert D. Hart, Jr., Authorized Representative of Member

Typed or printed name of signee

Nancy L. Worley
Secretary of State

P.O. Box 5616
Montgomery, AL 36103-5616

STATE OF ALABAMA

I, Nancy L. Worley, Secretary of State of the State of Alabama, having custody of the Great and Principal Seal of said State, do hereby certify that

the domestic corporate records on file in this office disclose that Emerald Dolphin, LLC organized in the office of the Judge of Probate of Shelby County on June 2, 2003. I further certify that the records do not disclose that said Emerald Dolphin, LLC has been dissolved.

In Testimony Whereof, I have hereunto set my hand and affixed the Great Seal of the State, at the Capitol, in the City of Montgomery, on this day.

December 16, 2003

Date

Nancy L. Worley
Nancy L. Worley

Secretary of State

