, 2006 LIMITED LIABILITY COMPANY ANNUAL REPORT

SIGNATURE:

SIGNATURE AND TYPED OR PRINTED NAME.

FILED Apr 26, 2006 08:00 AN DOCUMENT # M03000002938 **Secretary of State** 1. Entity Name AMERICAN RESIDENTIAL EQUITIES XXVII, LLC Principal Place of Business Mailing Address 848 BRICKELL AVE., PENTHOUSE 848 BRICKELL AVE., PENTHOUSE MIAMI, FL 33131 MIAMI, FL 33131 01192006 No Chg-LLC CR2E083 (11/05) DO NOT WRITE IN THIS SPACE Applied For 4. FEI Number 04-3771776 Not Applicable \$5.00 Additional 5. Certificate of Status Desired Fee Required 6. Name and Address of Current Registered Agent DE PADUA, LISETTE DO NOT WRITE 848 BRICKELL AVE., PENTHOUSE MIAMI, FL 33131 IN THIS SPACE 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent; or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent. SIGNATURE DATE Signature, typed or printed name of registered agent and title if applicable. (NOTE Registered Agont signature required when reinstating) Filing Fee is \$50.00 Due by May 1, 2006 MANAGING MEMBERS/MANAGERS 9. MGR TITLE AMERICAN RESIDENTIAL EQUITIES, INC. NAME STREET ADDRESS 848 BRICKELL AVE., PENTHOUSE MIAMI, FL 33131 CITY-ST-ZIP TITLE U00000533683 05/06/06-80134-013 50.00 MAM-STREET ADDRESS CITY-ST-ZIP TITLE STREET ADDRESS DO NOT WRITE City-St-Zip IN THIS SPACE TITLE STREET ADDRESS CITY-ST-ZIP TITLE NAME STREET ADDRESS CITY-ST-ZE TITLE NAME STREET ADDRESS CITY-ST-ZIP 11. I hereby certify that the information supplied with this filling does not qualify for the exemptions contained in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate apolithat the signature shall have the same legal effect as if made under cath; that I am a managing member or manager of the limited liability company or the receiver or trusted entry wered to execute this report as required by Chapter 608, Florida Statutes.

OF SIGNING MANAGING MEMBER, OR AUTHORIZED REPRESENTATIVE