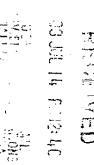
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ACCOUNT NO. : 072100000032 REFERENCE : AUTHORIZATION COST LIMIT : \$ 125.00 ORDER DATE: July 9, 2003 ORDER TIME : 11:07 AM ORDER NO. : 163272-030 CUSTOMER NO: 7366780 CUSTOMER: Ms. Linda L. Graber American Financial Realty 1725 The Fairway Jenkintown, PA 19046 FOREIGN FILINGS NAME: FIRST STATES INVESTORS 2306, LLCXXXX QUALIFICATION (TYPE: LL) PLEASE RETURN THE FOLLOWING AS PROOF OF FILING: \_ CERTIFIED COPY PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING

EXAMINER:

CONTACT PERSON: Sara Lea -- EXT# 1114

#### APPLICATION BY FOREIGN LIMITED LIABILITY COMPANY FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

				~ ~~ ~~	G BEGISTER A FOR
	SECTION 608.503, FLORIDA ST PANY TO TRANSACT BUSINESS			SUBMITTED TO-	GEGISTER A FOR
First States Inve					事 一
·		reign lin	nited liability company)	,	<u> </u>
Delaware		3	applied for		دن ت
	aw of which foreign limited liab any is organized)	oility	(FEI nu	mber, if applicable)	5
July 3, 2003		5.	perpetual		223
(Date of	Organization)		(Duration: Year limi exist	ted liability compan or "perpetual")	y will cease to
Date of filing					
	rst transacted business in Florid	la. (See s	ections 608.501, 608.50	02, and 817.155, F.S	5.)
1725 The Fairwa	ay		<u> </u>	<u> </u>	
Jenkintown, PA	19046				
		ddress o	f principal office)	<del>-</del>	
. If limited liability of	company is a manager-mai	naged c	ompany, check here		
. The name and usua	al business addresses of the	e mana;	ging members or ma	anagers are as fo	llows:
	horsch, Manager, 1725			_	
1410110183 0. 001	Torson, Mariagor, 1720		ar way, oci itantowi	1,17(10040	3
Glenn Blumenti	hal, Asst. Manager, 172	5 The	Fairway, Jenkinto	wn, PA 19046	<u> </u>
William P. Ciorl	etti, Asst. Manager, 172	5 The	Fairway, Jenkinto	wn, PA 19046	<u> </u>
Edward J. Mate	ey Jr., Asst. Manager, 17	725 Th	e Fairway, Jenkin	town, PA 1904	6
the jurisdiction under the	certificate of existence, no more the law of which it is organized. (icate under oath of the translator)	(A photoc	copy is not acceptable. I		
1. Nature of busines	s or purposes to be conduc	cted or j	promoted in Florida	real estate in	nvestment
holdings	al Blu	<u>_</u>			
	Signature of a member or (In accordance with section 608.4 an affirmation under the penalties	08(3), F.S	S., the execution of this do	cument constitutes	
	Glenn Blumenthal, Ass	sistant	Manager		

Typed or printed name of signee

### CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the Limited Liability Company is:

First States Investors 2306, LLC

2. The name and the Florida street address of the registered agent and office are:

Corporation Servic	e Company
	(Name)
1201 Hays Street	
Florida stre	et address (P.O. Box NOT ACCEPTABLE)
Tallahassee	FL 32301
	(City/State/Zip)

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Weborah (Signature) Deborah D. Skipper Asst. V. Pres.

\$ 100.00 Filing Fee for Application
\$ 25.00 Designation of Registered Agent
\$ 30.00 Certified Copy (optional)
\$ 5.00 Certificate of Status (optional)

## Delaware

PAGE 1

#### The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "FIRST STATES INVESTORS 23.06, LLC" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND 25 IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE TENTH DAY OF JULY, A.D. 2003.

AND I DO HEREBY FURTHER CERTIFY THAT THE SAID "FIRST STATES INVESTORS 2306, LLC" WAS FORMED ON THE THIRD DAY OF JULY, A.D. 2003.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE NOT BEEN ASSESSED TO DATE.



Varriet Smith Hindson
Harriet Smith Windson, Secretary of State

DATE: 07-10-03

AUTHENTICATION: 2520005

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