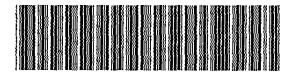
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ACCOUNT HUMBER REFERENCE: (Sub Account) DATE: REQUESTOR NAME:	: FCA000000005 1787599 5.28-03 Lexis Document Services
Address:	
TELEPHONE:	() () axt ()
CORPORATION NAME	: NNN Netpark 25, LLC
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APPLICATION BY FOREIGN LIMITED LIABILITY COMPANY FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

IN COMPLIANCE WITH SECTION 608503, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO RECESTER A FOREIGN LIMITED LIABILITY COMPANY TO TRANSACT BUSINESS IN THE STATE OF FLORIDA:

	NNN Netpark 25, LLC (Name of foreign limited liability company)
,	
	Delaware 3. Furnishistion under the law of which foreign limited liability (PEI number, if applicable)
4	comband its ender the text of which totald intuited lientify.
	May 22, 2003 5. Perpetual
	(Date of Organization) (Duration: Year limited liability company will cease to exist or "perpetual")
	immediately upon acceptance of this Application for Authority
	(Date first transacted business in Florida. (See sections 608.501, 608.502, and 817.155, F.S.)
	701 East Byrd Street, 15th Floor, Richmond, Virginia 23219
	(Street address of principal office)
	If limited liability company is a manager-managed company, check here
	JAN _
	The name and usual business addresses of the managing members or managers are as follows:
	NNN 2002 Value Fund, LLC, 1551 N. Tustin Avenue, Suite 650, Santa Ana, CA 92705
	S

Typed or printed name of signee

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name o	f the Limited Liability Company is:		
NNN Netpar	k 25, LLC		
2. The name a	nd the Florida street address of the registered agent and office are:		
	LexisNexis Document Solutions Inc.	SE TAL	
	(Name)	O3 MAY ECRETA LLAHA	ange (
	3953 W. W. Kelley Road	MAY 28 RETART AHASSE	-
	Florida street address (P.O. Box NOT ACCEPTABLE)	्राः	m
	Tallahassee, Florida _{FL} 32311	PH IZ: 04 FLORIDA	C
	(City/Stats/Zip)		

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Chitae Charles aut they.

\$ 100.00 Filing Fee for Application
\$ 25.00 Designation of Registered Agent
\$ 30.00 Certified Copy (optional)
\$ 5.00 Certificate of Status (optional)

Delaware

PAGE 1

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I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "MNN NETPARK 25, LLC" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE TWENTY-SECOND DAY OF MAY, A.D. 2003.

AND I DO HEREBY FURTHER CERTIFY THAT THE SAID "NNN NETPARK 25, LLC" WAS FORMED ON THE TWENTY-SECOND DAY OF MAY, A.D. 2003.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE NOT BEEN ASSESSED TO DATE.

SECRELLARY SECRELLARY

3661787 8300

030337171

Daniel Smith Hindson

Harries Smith Windsor, Secretary of State

AUTHENTICATION: 2433115

DATE: 05-22-03