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SECRETARY OF STATE
TALLAMASSEE, FLORIDA

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	03 F SECRITALLA
CUSTOMER: Ms. Amy Crisp Airem Capital Group Suite 200 235 3rd Street South Saint Petersbur, FL FOREIGN FIL	FLORIDE SO
NAME: ECHELON INVESTO LLC	RESERVE II,
XXXX QUALIFICATION (TYPE: LL)	
PLEASE RETURN THE FOLLOWING AS F	ROOF OF FILING:
XXCERTIFIED COPY PLAIN STAMPED COPY CERTIFICATE OF GOOD STAN	DING
CONTACT PERSON: Susie Knight	EXT# 1156 EXAMINER:

APPLICATION BY FOREIGN LIMITED LIABITITY COMPANY FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

IN COMPLIANCE WITH SECTION 608.503, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN LIMITED LIABILITY COMPANY TO TRANSACT BUSINESS IN THE STATE OF FLORIDA:

(Date of Organization) (Duration: Year limited liability company will cease to exist or "perpetual") Description (Date first transacted business in Florida. (See sections 608.501, 608.502, and 817.155, F.S.) 235 - 3rd Street south, Suite 200 St. Petersburg, FL 33701 If limited liability company is a manager-managed company, check here The name and usual business addresses of the managing members or managers are as follows: Echelon Development LLC 235 - 3rd Street \$7. Ste. 200, St. Petersburg, FL 33701 Attached is an original certificate of existence, no more than 90 days old, duly authenticated by the official having custody of record free jurisdiction under the law of which it is organized. (A photocopy is not acceptable. If the certificate is in a foreign language, a translation of the certificate under each of the translator must be submitted.) 1. Nature of business or purposes to be conducted or promoted in Florida: real estate Signature of a member or an authorized representative of a member. (In accordance with section 608.408(3), F.S., the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)	Echelon Investor Reserve II, LLC				
(Jurisdiction under the law of which foreign limited liability company is organized) October 23, 2007 (Date of Organization) Upon Qualification (Date first transacted business in Florida. (See sections 608.501, 608.502, and 817.155, F.S.) 235 - 3rd Street south, Suite 200 St. Peteraburg, FL 33701 (Street address of principal office) If limited liability company is a manager-managed company, check here The name and usual business addresses of the managing members or managers are as follows: Echelon Development LLC 235 - 3rd Street S., Ste. 200, St. Peteraburg, FL 33701 Attached is an original certificate of existence, no more than 90 days old, duly authenticated by the official having custody of record the jurisdiction under the law of which it is organized. (A photocopy is not acceptable. If the certificate is in a foreign language, a burisdation of the certificate under oath of the translator must be submitted.) 1. Nature of business or purposes to be conducted or promoted in Florida: real estate Signature of a member or an authorized representative of a member. (In accordance with section 608.408(3), F.S., the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true)	(Name of foreign limited liability company)				
October 23, 2007 (Date of Organization) Description De	Delaware 3 14-1853200	·.			
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an affirmation under the penalties of perjury that the facts stated herein are true.)	Signature of a member or an authorized representative of	a member.			
DARRYL LECLANT	(In accordance with section 608.408(3), F.S., the execution of this documer	nt constitutes			
	Typed or printed name of signee				

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the Limited Liability Company is:

Echelon Investor Reserve II, LLC			—
2. The name and the Florida street address of the registered agent and office are:	SECH	03	
Corporation Service Company (Name)	JETARY O	FEB 26	
1201 Hays Street Florida street address (P.O. Box NOT ACCEPTABLE)	F STATE	P# 1: 50	Ë
Tallahassee FL 32301 (City/State/Zip)	-	_	

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Signature)

\$ 100.00 Filing Fee for Application
\$ 25.00 Designation of Registered Agent
\$ 30.00 Certified Copy (optional)
\$ 5.00 Certificate of Status (optional)

Delaware

PAGE 1

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "ECHELON INVESTOR RESERVE II, LLC" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE TWENTY-FIFTH DAY OF FEBRUARY, A.D. 2003.

AND I DO HEREBY FURTHER CERTIFY THAT THE SAID "ECHELON"

INVESTOR RESERVE II, LLC" WAS FORMED ON THE TWENTY-TEIRD BAY OF

OCTOBER, A.D. 2002.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE NOT BEEN ASSESSED TO DATE.

Warriet Smith Windson Secretary of State

AUTHENTICATION: 2274684

030122075

DATE: 02-25-03