2004 LIMITED LIABILITY COMPANY ANNUAL REPORT

FILED
Feb 10, 2004
Secretary of State

DOCUMENT# M02000003061

Entity Name: BALSAM ACQUISITIONS, L.L.C.

Current Principal Place of Business:

C/O APEX
2036 WASHINGTON STREET
HANOVER, MA 02339

New Principal Place of Business:

1775 BROADWAY
23RD FLOOR
NEW YORK, NY 10019

Current Mailing Address:

C/O APEX
2036 WASHINGTON STREET
HANOVER, MA 02339

New Mailing Address:

3100 MONTICELLO AVENUE
SUITE 200
DALLAS, TX 75205

FEI Number: 90-0061365 **FEI Number Applied For ( )** **FEI Number Not Applicable ( )** **Certificate of Status Desired ( )**

Name and Address of Current Registered Agent:

C T CORPORATION SYSTEM
1200 SOUTH PINE ISLAND ROAD
PLANTATION, FL 33324 US

Name and Address of New Registered Agent:

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE: ______________________________

Electronic Signature of Registered Agent Date

MANAGING MEMBERS/MEMBERS:

Title: MGRM ( ) Delete
Name: BALSAM ACQUISTIONS,, INC.
Address: 2036 WASHINGTON STREET
City-St-Zip: HANOVER, MA 02339

ADDITIONS/CHANGES:

Title: MGRM (X) Change ( ) Addition
Name: TARRAGON REALTY INVE, STORS, INC.
Address: 3100 MONTICELLO, STE. 200
City-St-Zip: DALLAS, TX 75205

I hereby certify that the information supplied with this filing does not qualify for the for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: KATHRYN MANSFIELD EVPS 02/10/2004

Electronic Signature of Signing Managing Member, Manager, or Authorized Representative / Date