2005 LIMITED LIABILITY COMPANY **ANNUAL REPORT**

FILED DOCUMENT # M02000002675 1. Entity Name 05 JUL 26 AM 11:41 BAYSIDE APARTMENTS, LLC SECRETARY OF STATE TALLAHASSEE, FLORIDA Principal Place of Business Mailing Address 1818 MARKET STREET, 28TH FLOOR 1818 MARKET STREET, 28TH FLOOR PHILADELPHIA, PA 19103 PHILADELPHIA, PA 19103 07122005No Chg-LLC CR2E083 (10/03) DO NOT WRITE IN THIS SPACE 4. FEI Number Applied For 52-2380899 Not Applicable \$5.00 Additional 5. Certificate of Status Desired Fee Required 6. Name and Address of Current Registered Agent MUNROE, W. BRADLEY ESQ. DO NOT WRITE 239 E. VIRGINIA STREET TALLAHASSEE, FL 32301 IN THIS SPACE 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent. SIGNATURE. Signature, typed or printed name of registered agent and title if applicable. DATE (NOTE: Registered Agent signature required when reinstating) Filing Fee is \$50.00 Due by September 7, 2005 MANAGING MEMBERS/MANAGERS 9. TITLE NAME RAIT BAYSIDE MANAGER, INC. 1818 MARKET STREET, 28TH FLOOR STREET ADDRESS CITY-ST-ZIP PHILADELPHIA, PA 19103 700058892937 08/23/05--01043--024 ***800.00 NAME STREET ADDRESS CITY-ST-ZIP TITLE STREET ADDRESS DO NOT WRITE C!TY-ST-ZIP IN THIS SPACE TITLE NAME STREET ADDRESS CITY-ST-ZIP TITLE NAME

11. I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i). Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING MANAGING MEMBER, OR AUTHORIZED REPRESENTATIVE

STREET ADDRESS CITY-ST-ZIP TITLE NAME STREET ADDRESS

ilen.D.Stefano

Daytime Phone #