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ASSET PRESERVATION
INCORPORATED

June 27, 2002

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Florida Registration Section
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

Re: Filing of Application By Foreign Limited Liability Company For Withdrawal Of
Authority to Transact Business in Florida

Dear Registration Section,

Enclosed is the following:

1. Application By Foreign Limited Liability Company for Withdrawal of Authority to Transact Business in Florida for **API Properties 147 LLC**, a Nevada limited liability company, and a copy;
2. Check to Florida Department of State in the amount of \$25.00, representing the filing fee for the application;
3. A stamped self-addressed envelope.

Please file the enclosed documents as soon as possible upon receipt of this letter. When filed, please send the documents via the stamped self-addressed envelope, which we have provided.

Thank you very much for your assistance in this matter. It is very important to us that this matter be accomplished in a timely way.

Very truly yours,



Andrea L. McLendon
Assistant Controller

Enclosures

IRC 1031 "Qualified Intermediary"

AL

SEAL OF THE
DEPARTMENT OF STATE
TALLAHASSEE, FLORIDA

02 JUL -1 AM 9:59

FILED

APPLICATION BY FOREIGN LIMITED LIABILITY COMPANY FOR
WITHDRAWAL OF AUTHORITY TO TRANSACT BUSINESS IN
FLORIDA

API Properties 147 LLC

(Name of limited liability company)

Nevada

(Jurisdiction of its organization)

This limited liability company is no longer transacting business in Florida and surrenders its authority to transact business in this state.

This limited liability company revokes the authority of its registered agent to accept service on its behalf and appoints the Department of State as its agent for service of process based on a cause of action arising during the time it was authorized to transact business in Florida.

API Properties Nevada, Inc.

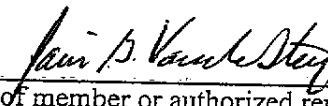
4208 Douglas Blvd, Suite 300

(Mailing address)

Granite Bay, CA 95746

(City/State/Zip)

The limited liability company agrees to notify the Department of State in the future of any change in its mailing address.


(Signature of member or authorized representative of a member)

Javier G. Vande Steeg, President

(Typed or printed name of signee)

API Properties Nevada, Inc. (sole member)
a Nevada Corporation

Filing Fee: \$25.00

FILED
02 JUL - 1 PM 9:59
TALLAHASSEE FLORIDA
SECRETARY OF STATE