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LANSING, MICHIGAN BINGHAM FARMS, MICHIGAN

October 29, 2001

.VIA FEDERAL EXPRESS

Florida Department of State Corporation Division 409 East Gaines Street Tallahassee, Florida 32399

600004661686--2⁻⁻⁻ -10/31/01--01094--001 ****125.00 ****125.00

Re: MuniMae Midland Construction Finance, LLC

Dear Sir/Madam:

MO1-2476

Enclosed for filing are the following:

- 1. One original and one copy of Application by Foreign Limited Liability Company for Authorization to Transact Business in Florida.
- 2, One original and copy of Certificate of Designation of Registered Agent/Registered Office.
- One Good Standing Certificate issued by the Maryland Department of Assessments and Taxation.
 Our check in the amount of \$125.00 to an it. Still for the second standard standar
- 4. Our check in the amount of \$125.00 to cover the filing fees.

The filed document should be returned to the undersigned. A self-addressed, stamped envelope is enclosed for this purpose.

If you have any questions or problems with regard to this request, please confact the undersigned by telephone call to (313) 465-7208.

Thank you for your assistance and cooperation.

GCA:chb Enclosures DET_B\299653.1

Very truly yours

Gayle C. Aiken Legal Assistant

APPLICATION BY FOREIGN LIMITED LIABILITY COMPANY FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

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IN COMPLIANCE WITH SECTION 608.503, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN LIMITED LIABILITY COMPANY TO TRANSACT BUSINESS IN THE STATE OF FLORIDA:

1.		e -	
2.	Maryland 3. 52-2195457		
	(Jurisdiction under the law of which foreign limited liability company is organized) (FEI number, if applicable)		·••
4.	December 1, 1999 5. perpetual (Date of Organization) 5. Duration: Year limited liability company will access to		<u></u>
	(Date of Organization) (Duration: Year limited liability company will cease to exist or "perpetual")		_
6.	_upon filing		
	(Date first transacted business in Florida. (See sections 608.501, 608.502, and 817.155, F.S.)		= -
7.	_ 218 N. Charles Street, Suite 500		, 1 t∠≞
	Baltimore, MD 21201		
	(Street address of principal office)	N.	· · · · · · · · · · · · · · · · · · ·
8.	If limited liability company is a manager-managed company, check here	SECRET	
9.	The name and usual business addresses of the managing members or managers are as follows:	ARYCOR	5
	Municipal Mortgage & Equity, LLC	PORA	
	218 N. Charles Street, Suite 500	2 TIONS	
	Baltimore, MD 21201		.
		-+**	
10.	Attached is an original certificate of existence, no more than 90 days old, duly authenticated by the official having custody of reco	min	
		N/Y III	

the jurisdiction under the law of which it is organized. (A photocopy is not acceptable. If the certificate is in a foreign language, a translation of the certificate under oath of the translator must be submitted.)

11. Nature of business or purposes to be conducted or promoted in Florida: ______see _attached

Municipal Mortgage & Equity, LLC, Member	,	·• ·	'	• :
By: William D. Herrison				
Signature of a member or an authorized representative of a member.				
(In accordance with section 608.408(3), F.S., the execution of this document constitutes				
an affirmation under the penalties of perjury that the facts stated herein are true.)				
WILLIAM S. HARRISON				
Typed or printed name of signee				F.

EXHIBIT A MUNIMAE MIDLAND CONSTRUCTION FINANCE, LLC

- .__

The purposes for which the Company is organized shall include:

to engage in originating, selling, servicing, purchasing and holding loans of any type or nature and owning equity interests in business entities which directly or indirectly undertake similar business and to enter into contingent agreements to buy and sell such loans, and to enter into guaranties of such loans.

DET_B\289189.1

DIVISION OF CORPORATIONS

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

- 1. The name of the Limited Liability Company is:

MuniMae Midland Construction Finance, LLC

2. The name and the Florida street address of the registered agent and office are:



Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

- \$ 100.00 Filing Fee for Application
- \$ 25.00 Designation of Registered Agent
- \$ 30.00 Certified Copy (optional)
- \$ 5.00 Certificate of Status (optional)

STATE OF MARYLAND Department of Assessments and Taxation

I, PAUL ANDERSON OF THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION OF THE STATE OF MARYLAND, DO HEREBY CERTIFY THAT THE DEPARTMENT, BY LAWS OF THE STATE, IS THE CUSTODIAN OF THE RECORDS OF THIS STATE RELATING TO LIMITED LIABILITY COMPANIES OR THE RIGHTS OF LIMITED LIABILITY COMPANIES TO TRANSACT BUSINESS IN THIS STATE, AND THAT I AM THE PROPER OFFICER TO EXECUTE THIS CERTIFICATE.

I FURTHER CERTIFY THAT MUNIMAE MIDLAND CONSTRUCTION FINANCE, LLC IS A LIMITED LIABILITY COMPANY EXISTING UNDER AND BY VIRTUE OF THE LAWS OF THE STATE OF MARYLAND, AND THAT THE LIMITED LIABILITY COMPANY IS AT THE TIME OF THIS CERTIFICATE IN GOOD STANDING TO TRANSACT BUSINESS.

IN WITNESS WHEREOF, I HAVE HEREUNTO SUBSCRIBED MY SIGNATURE AND AFFIXED THE SEAL OF THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION OF MARYLAND AT BALTIMORE ON THIS AUGUST 20, 2001.

Paul B. Underm

Paul B. Anderson Charter Division



301 West Preston Street, Baltimore, Maryland 21201 Telephone Balto. Metro (410) 767-1340 / Outside Balto. Metro (888) 246-5941 0001426768 MRS (Maryland Relay Service) (800) 735-2258 TT/Voice Fax (410) 333-7097

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