2004 LIMITED LIABILITY COMPANY ANNUAL REPORT

DO NOT WRITE IN THIS SPACE

DOCUMENT # M01000002104

1. Entity Name PINE RIDGE VILLAS, LLC

Principal Place of Business

SIGNATURE:

15000 EMERALD COAST PARKWAY C/O RESORT DEVELOPMENT OF DESTIN, INC. DESTIN, FL 32541 Mailing Address

15000 EMERALD COAST PARKWAY C/O RESORT DEVELOPMENT OF DESTIN, INC. DESTIN, FL 32541

FILED Feb 23, 2004 08:00 AM Secretary of State



01062004 No Chg-LLC

CR2E083 (10/03)

4. FEI Number 59-3748615 Applied For Not Applicable

5. Certificate of Status Desired

\$5.00 Additional Fee Required

Daylime Phone #

6. Name and Address of Current Registered Agent

NAPLES-LAWDOCK, INC. 4501 TAMIAMI TRAIL N., SUITE 300 NAPLES, FL 34103

DO NOT WRITE IN THIS SPACE

SIGNATURE.	Signature, typed or printed name of registered agent and title if applicable.	(NOTE, Registered Agent signature required when reinstating)	DATE
Fi	iling Fee is \$50.00 ue by May 1, 2004	* · · · · · · · · · · · · · · · · · · ·	
9.	MANAGING MEMBERS/MANAGERS		
TITLE NAME STREET ADDRESS CITY-ST-ZIP	MGRM INTRAWEST SANDESTIN COMPANY, LLC 9300 HIGHWAY 98 WEST DESTIN, FL 32541	· · · · · ·	U00000062679
TITLE NAME STREET ADDRESS CITY-ST-ZIP	MGRM RESORT DEVELOPMENT OF DESTIN, INC. 15000 EMERALD COAST PARKWAY DESTIN, FL 32541		02/23/04 -8 0125-010 50.00
TITLE NAME STREET ADDRESS CITY-ST-ZIP		DO	NOT WRITE
TITLE NAME STREET ADDRESS CITY-ST-ZIP		IN '	THIS SPACE
TITLE NAME STREET ADDRESS CITY: ST-ZIP		į	
TITLE NAME STREET ADDRESS CITY-ST-ZIP			
	Certify that the information supplied with this filing does not q on this report is true and accurate and that my signature shi bility company or the receiver or trustee empowered to exec	ualify for the exemption stated in Section 119.07(3) all have the same legal effect as if made under oall ute this report as required by Chaoter 608. Florida	(i), Florida Statutes. I further certify that the information in that I am a managing member or manager of the Statutes.

ROT

SIGNATURE AND TYPES OR PRINTED NAME OF SIGNING MANAGING MEMBER, OR AUTHORIZED REPRESENTATIVE