CT CORPORATION SYSTEM

1010000089 SPI Investment X LLC () Profit () Amendment () Merger () Nonprofit (X) Foreign () Dissolution/Withdrawal () Mark () Reinstatement () Limited Partnership () Annual Report () Other (X) LLC () Name Registration () Change of RA () Fictitious Name () UCC () Certified Copy () Photocopies (X) CUS () Call When Ready () Call If Problem () After 4:30 (x) Walk In () Will Wait (x) Pick Up () Mail Out Name 4/20/01 Order#: 4122229 Availability_ Document Examiner Ref#: Updater_ Verifier _ W.P. Verifier Amount: \$

660 East Jefferson Street Tallahassee, FL 32301 Tel. 850 222 1092 Fax 850 222 7615 000004035850--5 -04/20/01--01085--006 ****130.00 ****130.00



APPLICATION BY FOREIGN LIMITED LIABILITY COMPANY FOR AUTHORIZATION TO TRANSACT BUSINESS IN FLORIDA

IN COMPLIANCE WITH SECTION 608.503, FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED TO REGISTER A FOREIGN LIMITED LIABILITY COMPANY TO TRANSACT BUSINESS IN THE STATE OF FLORIDA: SPI INVESTMENT X LLC (Name of foreign limited liability company) Delaware (Jurisdiction under the law of which foreign limited liability company is organized) perpetual 4/9/01 (Duration: Year limited liability company will cease to (Date of Organization) date of filing (Date first transacted business in Florida. (See sections 608.501, 608.502, and 817.155, F.S.) C/O CT Corporation System 1200 South Pine Island Road, Plantation, FL 33324 (Street address of principal office) 8. If limited liability company is a manager-managed company, check here $\boxed{\mathbb{X}}$ 9. The usual business addresses of the managing members or managers are as follows: Strategic Property Investments, Inc. 300 Montgomery Street, Suite 650 San Francisco, CA 94104 10. Attached is an original certificate of existence, no more than 90 days old, duly authenticated by the official having custody of records in the jurisdiction under the law of which it is organized. (A photocopy is not acceptable. If the certificate is in a foreign lunguage, a translation of the certificate under costs of the translator must be submitted.) 11. Nature of business or purposes to be conducted or promoted in Florida: ___ real estate management

Signature of a member or an authorized representative of a member. (th accordance with section 608.408(3), F.S., the execution of this decument constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Typed or printed name of signee

Karin A. Church

FL057 - 11/1/99 C T Systom Online

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the Limited Liability Company is:	
SPI INVESTMENT X LLC	
2. The name and the Florida street address of the registered agent and office are:	
C T Corporation System	
(Name)	
c/o C T Corporation System, 1200 South Pine Island Road	
Florida street address (P.O. Box NOT ACCEPTABLE)	
Plantation FL 33324	
City/State/Zip	

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S..

C T Corporation System

(Signature)

\$ 100.00 Filing Fee for Application

\$ 25.00 Designation of Registered Agent

\$ 30.00 Certified Copy (optional)

\$ 5.00 Certificate of Status (optional)

SECRETARY OF STATE TALL AHASSEF, FI ORIN.

State of Delaware Office of the Secretary of State

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I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "SPI INVESTMENT X LLC" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE NINETEENTH DAY OF APRIL, A.D. 2001.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE NOT BEEN ASSESSED TO DATE.

OI APR 20 PM 12: 51
SECRETARY OF STATE
TAIL AHASSEE, FLORIDA



Darriet Smith Windson, Secretary of State

AUTHENTICATION: 1089918

DATE: 04-19-01

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