


2006 LIMITED LIABILITY COMPANY ANNUAL REPORT

FILED
Apr 21, 2006 08:00 AM
Secretary of State

DOCUMENT # M00000002206
 1. Entity Name
GPI PROPERTIES III LLC

56-2186703



Principal Place of Business
**2635 MILLBROOK RD.
 RALEIGH, NC 27604**

Mailing Address
**2635 MILLBROOK RD.
 RALEIGH, NC 27604**

DO NOT WRITE IN THIS SPACE



04072006 No Chg-LLC CR2E083 (11/05)

4. FEI Number 56-2186703	Applied For Not Applicable
5. Certificate of Status Desired <input type="checkbox"/>	\$5.00 Additional Fee Required

6. Name and Address of Current Registered Agent

**CORPORATION SERVICE COMPANY
 1201 HAYS STREET
 TALLAHASSEE, FL 32301-2525**

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8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent.

SIGNATURE _____
Signature, typed or printed name of registered agent and title if applicable (NOTE: Registered Agent signature required when reinstating)

**Filing Fee is \$50.00
 Due by May 1, 2006**

05/03/06-20115-002 50.00

9. MANAGING MEMBERS/MANAGERS

TITLE NAME STREET ADDRESS CITY-ST-ZIP	MGRM VALLEY MASTER PARTENRSHIP LTD PARTENRSHIP 2635 MILLBROOK RD RALEIGH, NC
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11. I hereby certify that the information supplied with this filing does not qualify for the exemptions contained in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath, that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: *[Signature]*
SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING MANAGING MEMBER, OR AUTHORIZED REPRESENTATIVE

Trustee of Barnack Ltd, General Partner of Valley Master Partnership, Manager of LLC
 Date: *4/7/06*
Daytime Phone #