2004 LIMITED LIABILITY COMPANY

ANNUAL REPORT

DOCUMENT # M0000001802 1. Entity Name FWI 5, LLC

Principal Place of Business

197 EIGHTH ST., STE. 800 BOSTON, MA 02129

Mailing Address

197 EIGHTH ST., STE. 800 BOSTON, MA 02129

FILED Apr 29, 2004 08:00 AM Secretary of State



DO NOT WRITE IN THIS SPACE

04072004 No Chg-LLC

CR2E083 (10/03)

4. FE! Number 04-3531279 Applied For Not Applicable

5. Certificate of Status Desired

\$5.00 Additional Fee Required

6. Name and Address of Current Registered Agent

CORPORATION SERVICE COMPANY 1201 HAYS STREET TALLAHASSEE, FL 32301-2525

the obligations of registered agent

SIGNATURE:

DO NOT WRITE IN THIS SPACE

SIGNATURE_	Signature is used provided name or registered agent and little 4 poblicable	INOTE Routhered Agent signature required when reinstating;	DATE
Filing Fee is \$50.00 Due by May 1, 2004			
9.	MANAGING MEMBERS/MANAGERS		
THEE NAME STREET ADDRESS CITY - ST - ZIP	MGR FLAGSHIP INVESTMENT I LLC 197 EIGHTH ST., SUITE 800 BOSTON, MA 02129		
NAME CHREET ADDRESS CHY+ST+Z/P			e de Propinson M iss Partic a de Lacido do Local de Lacido
TITLE NAME STREET ADDRESS CITY STEZIP		DO	NOT WRITE
TITLE NAME STREET ADDRESS CITY-ST-ZIP		IN	THIS SPACE
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TIGLE NAME STREET ALORESS. CITY: ST: ZIP			
11. Thereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119 07(3)(i), Florida Statutes (further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath, that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes			

8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both in the State of Florida. I am familiar with, and accept