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L. M. SANDLER & SONS, INC.

LAND DEVELOPMENT GROUP

April 16,2004

Florida Department of State P.O. Box 6478 Tallahassee, FL 32314 O4 MAY -6 AH II: 59

Attention: Division of Corporations

Enclosed is the Articles dissolution form for Sandler Land Funding II, L.L.C. (Federal ID # 54-1993017). The return address and telephone number is as follows:

Sandler Land Funding II, L.L.C. 448 Viking Drive Suite 220 Virginia Beach, VA 23452 757-463-5000

Thank you for your attention to this matter. If you have any questions please contact me.

Sincerely,

Karen W. Smoczynski

Controller

ARTICLES OF DISSOLUTION FOR A FLORIDA LIMITED LIABILITY COMPANY

1. The name of the limited liability company is	Sandler Land Funding II, L.L.C.
2. The effective date of the limited liability com	pany's dissolution is 12/3//03
3. A description of the occurrence that resulted 0section 608.441, Florida Statutes, (copy of 6	in the limited liability company's dissolution pursuant to 608.441 on back of cover letter).
The sale of all of the	. LCIS property
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	mited liability company have been paid or discharged.
-OR- Adequate provision has been made for the de-	ebts, obligations and liabilities pursuant to s. 608.4421.
5. All remaining property and assets have been respective rights and interests.	distributed among its members in accordance with their
6. CHECK ONE: There are no suits pending against the compa-OR-	any in any court.
	atisfaction of any judgment, order or decree, which may
Signatures of the members having the same per dissolution:	centage of membership interests necessary to approve the
Signature	Typed or Printed name
Alle.	Nathan D. Benson
Kit -	Raymond L. Gottlich
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Filing Fee: \$25.00