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ARTICLE OF AMENDMENT OF COASTAL APARTMENTS, LIMITED LIABILITY COMPANY

This is to certify that:

First:

This Article amends the Articles of Organization of Coastal Apartments,

LLC, a Florida Limited Liability Company.

Second:

The Articles of Organization of Coastal Apartments, LLC were filed with

the Florida Department of State on December 20, 1999.

Third:

Article III of the Articles of Organization previously provided as follows: "Duration/Continuation: Beginning on the date these Articles of Organization were filed with the Florida Department of State, the period of the Company's duration shall be perpetual, unless terminated by the unanimous written agreement of all members or by the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or upon the occurrence of any other event which terminated the continued membership of a member, unless the business of the Company is continued by the consent of all the remaining members, or by amendment of these Articles of Organization providing for the continued existence of the Company subsequent to the foregoing

events."

Fourth:

Article III of the Articles of Organization as amended, provides as

follows: The Duration of the Company is perpetual and shall be until at

least December 31, 2048.

IN WITNESS WHEREOF, this Article of Amendment has been duly executed and is being filed in accordance with Section 608.411, Florida Statutes, this 15th day of January 2003.

ROBERT W. KIMBALL

Member

RICHARD RICHARDSON

Member