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### ARTICLES OF ORGANIZATION

OF

## LA SERENA DEVELOPMENT GROUP, LLC

The undersigned organizers hereby form a Limited Liability Company under Chapter 608 of the laws of the State of Florida.

# **ARTICLE I. NAME**

The name of the Limited Liability Company ("Company") shall be:

# LA SERENA DEVELOPMENT GROUP, LLC

## ARTICLE II. PRINCIPAL PLACE OF BUSINESS

The address of the principal place of business of this Company shall be 2614 Tamiami Trail N., Naples, Florida 34103, and the mailing address of the Company shall be the same.

# ARTICLE III. TERM OF EXISTENCE

This Company shall commence its existence on the date these Articles are filed, pursuant to Florida Statutes Section 608.409; and shall exist until December 31, 2025 or until dissolved in a manner provided by law or as provided in the regulations adopted by the members.

# ARTICLE IV. NATURE OF BUSINESS

This Company may engage in or transact any or all lawful activities or business permitted under the laws of the United States, the State of Florida or any other state, country, territory or nation.

# ARTICLE V. NEW MEMBERS

No new members shall be admitted without the consent of all existing members.

# **ARTICLE VI. CONTINUATION OF COMPANY**

Remaining members of this Company shall have the right to continue the business of the company upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member, or the occurrence of any event that terminates the continual membership of a member in the limited liability company, upon the unanimous vote of all remaining members.

# ARTICLE VII. MANAGEMENT

1. The limited liability company shall be managed by a manager or managers pursuant to Florida Statutes Section 608.422. The name and address of the manager who is to serve until the first annual meeting of the members or until his successor(s) is elected and qualified is as follows:

William R. Reddick, Jr. 2614 Tamiami Trail N. Naples, FL 34103

2. At the first annual meeting of the members and annually thereafter the manager or managers shall be elected annually by the members in the manner prescribed by and provided in the regulations of this limited liability company. Notwithstanding the foregoing, unless he has been determined by the members to be liable for gross negligence or willful misconduct, William R. Reddick, Jr. shall be retained as the Manager.

# ARTICLE VIII. INITIAL REGISTERED OFFICE AND REGISTERED AGENT

- 1. The name of the initial registered agent of the Company is R. Scott Price, Esquire.
- The street address of the initial registered office of the Company shall be PRICE, SIKET
   SOLIS, LLP, 2640 Golden Gate Parkway, Suite 115, Naples, Florida 34105. The mailing address

shall be PRICE, SIKET & SOLIS, LLP, 2640 Golden Gate Parkway, Suite 115, Naples, Florida 34105.

## ARTICLE IX. ORGANIZERS

1. The name and street address of the Organizer to these Articles of Organization is:

R. Scott Price, Esquire Price, Siket & Solis, LLP 2640 Golden Gate Parkway Suite 115 Naples, FL 34105

IN WITNESS WHEREOF, the undersigned, has hereunto set his hands, on this 19 day of

December, 1999.

R. Scott Price, Esq.

STATE OF FLORIDA ) ss: COUNTY OF COLLIER )

Before me, a notary public authorized to take acknowledgments in the State and County set forth above personally appeared R. Scott Price, who was not sworn and who is personally known to me as the person who executed these Articles of Incorporation, and he acknowledged before me that as his free act he executed these Articles of Incorporation.

IN WITNESS WHEREOF, have hereunto set my hand and affixed my official seal in the State and County aforesaid, this  $14^{+}$  day of December, 1999.

OFFICIAL NOTARY SEAL
JUDITH STEVENS
COMMISSION NUMBER
CC550676
MY COMMISSION EXPIRES
JULY 26,2000

My Commission Expires:

# ACCEPTANCE:

I agree, as Registered Agent, to accept service of process; to keep my office open during prescribed hours; to post my name (and any other officers of said limited liability company authorized to accept service of process at the above Florida designated address) in some conspicuous place in my office as required by law. I am familiar with and accept the obligations of my position as registered agent.

WITNESS my hand this 14 of December, 1999 in the City of Naples, State of Florida.

R. Scott Price

Registered Agent

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